

From: bmoshier@the-insurance-shoppe.com [mailto:bmoshier@the-insurance-shoppe.com]
Sent: Sunday, July 17, 2016 6:56 PM
To: rbarbian@ci.foley.mn.us
Subject: Tuesday Meeting

Bob-

Hi Bob Bryan Moshier here I am writing to let you know I would like to get on the Tuesday council meeting agenda so that I can get council approval for the annual SC-16 report. I Plan on stopping by your office to drop off a copy of the form Monday afternoon so that you have a copy and if we need to make copies for the council we would be able to do so. We are not changing anything at this time so I am not expecting to take up much time we just have to have it in the minutes for the auditor that we have the approval of the council every year. If you have any questions please let me know otherwise like I said I will drop a schedule of the form off for you in the afternoon if you have any questions we can talk it out then also. Thank you Bob have a good day
Bryan Moshier

From: bmoshier@the-insurance-shoppe.com [mailto:bmoshier@the-insurance-shoppe.com]
Sent: Monday, July 18, 2016 3:30 PM
To: Robert Barbian
Subject: RE: Tuesday Meeting

Bob

I have attached the document for you. Also if you want to add this to the consent agenda that would be fine. I know in the past when we have not made any changes that they have done that. So to keep your meeting moving and so I don't take up any time the consent agenda would be great. I will be at the meeting for this part in case there are any other questions I would be able to answer them otherwise I will keep quiet and let the meeting role on. Thank you

Bryan Moshier

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Active Member Information

Enter Annual Benefit Level in effect for 2016: \$3,200

(If you change your benefit level before 12/31/2016, the SC must be recalculated and recertified at the new level.)

							2016	2017		
							Total Active Member Liabilities	581,248	633,536	
							To end of 2016		To end of 2017	
	Name	Status	Date of Birth	Fire Department Entry Date	Leaves of Absence and Breaks in Service (months)	Return to Service Member ?	Years of Service	Accrued Liability	Years of Service	Accrued Liability
1	Kaproth, Tom	Active	05/10/1954	02/06/1974	0		43	137,600	44	140,800
2	Pappenfus, Mark	Active	09/15/1966	09/03/1986	0		30	96,000	31	99,200
3	Beutz, Josh	Active	08/18/1976	05/16/1995	0		22	70,400	23	73,600
4	Nadeau, Larry	Active	05/31/1966	01/03/1996	0		21	67,200	22	70,400
5	Herbrand, Rick	Active	04/05/1975	02/05/2003	0		14	37,888	15	41,728
6	Foss, Al	Deferred	04/21/1980	09/07/2005	0		11	0	12	0
7	Harren, Chris	Active	11/09/1975	01/03/2007	0		10	24,320	11	27,456
8	Orton, Adam	Active	02/21/1985	01/03/2007	0		10	24,320	11	27,456
9	McMillin, Mike	Active	09/26/1982	02/05/2008	0		9	21,312	10	24,320
10	Moshier, Bryan	Active	10/26/1984	02/05/2008	0		9	21,312	10	24,320
11	Fleck, Jared	Active	05/18/1987	01/07/2009	0		8	18,432	9	21,312
12	Andrew Shaw	Active	12/18/1980	02/03/2010	0		7	15,744	8	18,432
13	Todd Foremann	Active	11/19/1969	02/03/2010	0		7	15,744	8	18,432
14	Adam Foss	Active	06/14/1990	09/08/2011	0		5	10,688	6	13,120
15	Greg Poganski	Active	05/29/1986	09/08/2011	0		5	10,688	6	13,120
16	Eric Emerson	Separated/Not Vested	05/01/1974	09/05/2012			4	0	5	0
17	Heather Martell	Separated/Not Vested	02/12/1974	09/04/2013			3	0	4	0
18	Gary Bautch	Active	12/02/1984	09/02/2015			1	1,920	2	3,968
19	Jerrick Manthie	Active	05/22/1984	09/02/2015			1	1,920	2	3,968
20	Kyle Edwards	Active	10/11/1988	09/02/2015			1	1,920	2	3,968
21	Travis Janson	Active	04/13/1991	09/02/2015			1	1,920	2	3,968
22	Rich Cousin	Active	11/15/1976	09/02/2015			1	1,920	2	3,968
23		Choose Status						0		0
24		Choose Status						0		0
25		Choose Status						0		0
26		Choose Status						0		0
27		Choose Status						0		0
28		Choose Status						0		0
29		Choose Status						0		0
30		Choose Status						0		0
31		Choose Status						0		0
32		Choose Status						0		0
33		Choose Status						0		0
34		Choose Status						0		0
35		Choose Status						0		0
36		Choose Status						0		0

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Deferred Member Information
(fully or partially vested)

Total Deferred Member Liabilities 2016 35,966
Total Deferred Member Liabilities 2017 35,966

1 Enter all information as it pertains to this member.

Member Name: Dingmann, Scott Benefit Level at Separation: 1,850 Months of Service Are Paid Yes
Minimum Years Required to Vest: 10 DOB: 11/15/1971
Service Dates: Entry: 01/03/1996 Separation: 12/04/2007
LOAs and BIS (in months): Vesting %: 37
Return to Service Member ? (Select "Yes" if applicable.)
Total Service: Years: 11 Months (if paid): 11
2016 Estimated Liability: 8,157
2017 Estimated Liability: 8,157 Status: Deferred

Deferred Interest Paid
(Select "Yes" if offered.)
If Interest is Paid, Choose Type:
Choose Type
Period Interest is Paid:
Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

Table with 6 columns for years 1985-2016 and a final column for '+Rate of return is calculated using the earnings projected on Page 4 of this form.'

2 Enter all information as it pertains to this member.

Member Name: Swanson, Scott Benefit Level at Separation: 2,100 Months of Service Are Paid Yes
Minimum Years Required to Vest: 10 DOB: 04/30/1967
Service Dates: Entry: 10/01/1997 Separation: 01/01/2011
LOAs and BIS (in months): 8 Vesting %: 68
Return to Service Member ? (Select "Yes" if applicable.)
Total Service: Years: 12 Months (if paid): 7
2016 Estimated Liability: 17,969
2017 Estimated Liability: 17,969 Status: Deferred

Deferred Interest Paid
(Select "Yes" if offered.)
If Interest is Paid, Choose Type:
Choose Type
Period Interest is Paid:
Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

Table with 6 columns for years 1985-2016 and a final column for '+Rate of return is calculated using the earnings projected on Page 4 of this form.'

3

Enter all information as it pertains to this member.

Member Name: Al Foss Benefit Level at Separation: 3,200 Months of Service Are Paid Yes

Minimum Years Required to Vest: 10 DOB: 04/21/1980

Service Dates: Entry: 09/07/2005 Separation: 12/09/2015

LOAs and BIS (in months): _____ Vesting %: 30

Return to Service Member? _____ (Select "Yes" if applicable.)

Total Service: Years: 10 Months (if paid): 3

2016 Estimated Liability: 9,840

2017 Estimated Liability: 9,840 Status: Deferred

Deferred Interest Paid (Select "Yes" if offered.) _____ If Interest is Paid, Choose Type: Choose Type _____ Period Interest is Paid: Choose Interest Payment Period _____
--

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1985: _____ %	1990: _____ %	1995: _____ %	2000: _____ %	2005: _____ %	2011: _____ %
1986: _____ %	1991: _____ %	1996: _____ %	2001: _____ %	2006: _____ %	2012: _____ %
1987: _____ %	1992: _____ %	1997: _____ %	2002: _____ %	2007: _____ %	2013: _____ %
1988: _____ %	1993: _____ %	1998: _____ %	2003: _____ %	2008: _____ %	2014: _____ %
1989: _____ %	1994: _____ %	1999: _____ %	2004: _____ %	2009: _____ %	2015: _____ %
				2010: _____ %	2016: _____ % +

+Rate of return is calculated using the earnings projected on Page 4 of this form.

4

Enter all information as it pertains to this member.

Member Name: _____ Benefit Level at Separation: _____ Months of Service Are Paid _____

Minimum Years Required to Vest: _____ DOB: _____

Service Dates: Entry: _____ Separation: _____

LOAs and BIS (in months): _____ Vesting %: _____

Return to Service Member? _____ (Select "Yes" if applicable.)

Total Service: Years: _____ Months (if paid): _____

2016 Estimated Liability: _____

2017 Estimated Liability: _____ Status: Deferred

Deferred Interest Paid (Select "Yes" if offered.) _____ If Interest is Paid, Choose Type: Choose Type _____ Period Interest is Paid: Choose Interest Payment Period _____
--

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1985: _____ %	1990: _____ %	1995: _____ %	2000: _____ %	2005: _____ %	2011: _____ %
1986: _____ %	1991: _____ %	1996: _____ %	2001: _____ %	2006: _____ %	2012: _____ %
1987: _____ %	1992: _____ %	1997: _____ %	2002: _____ %	2007: _____ %	2013: _____ %
1988: _____ %	1993: _____ %	1998: _____ %	2003: _____ %	2008: _____ %	2014: _____ %
1989: _____ %	1994: _____ %	1999: _____ %	2004: _____ %	2009: _____ %	2015: _____ %
				2010: _____ %	2016: _____ % +

+Rate of return is calculated using the earnings projected on Page 4 of this form.

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	2016	2017
Total Active Member Liabilities	581,248	633,536
Total Deferred Member Liabilities	35,966	35,966
Total Unpaid Installments	0	0
Grand Total Special Fund Liability	A. 617,214	B. 669,502
Normal Cost (Cell B minus Cell A)		C. 52,288

Projection of Net Assets for Year Ending December 31, 2016

Special Fund Assets at December 31, 2015 (FIRE-15 Form ending assets) 1 670,255

Projected Income for 2016

Fire State Aid (2015 fire state aid of \$40,842 may be increased by up to 3.5%)	D.	41,000
Supplemental State Aid (actual 2015 supplemental state aid)	E.	416
Municipal / Independent Fire Dept. Contributions	F.	7,500
Interest / Dividends	G.	10,000
Appreciation / (Depreciation)	H.	5,000
Member Dues	I.	0
Other Revenues	J.	0
Total Projected Income for 2016 (Add Lines D through J)	2	63,916

Projected Expenses for 2016

Service Pensions (fill in individual pension amounts below) K. 0

Names:

\$ Amounts:

Other Benefits L.
 Administrative Expenses M. 7,500

Total Projected Expenses for 2016 (Add Lines K through M) 3 7,500

Projected Net Assets at December 31, 2016 (Add Lines 1 and 2, subtract Line 3) 4 726,671

Projection of Surplus or (Deficit) as of December 31, 2016

Projected Assets (Line 4) 5 726,671
 2016 Accrued Liability (Page 4, cell A) 6 617,214
 Surplus or (Deficit) (Line 5 minus Line 6) 7 109,457

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Calculation of Required Contribution

Year Incurred	Deficit Information - Original		Deficit Information - Adjusted		
	Original Amount	Amount Retired as of 12/31/2015	Original Amount	Amount Retired as of 12/31/2016	Amount Left to Retire 1/1/2017
2007	0	0			
2008	0	0			
2009	0	0			
2010	0	0			
2011	0	0			
2012	0	0			
2013	0	0			
2014	0	0			
2015	0	0			
2016					
Totals			0		0

Normal Cost		8	52,288
Projected Administrative Expense	Enter 2015 Admin Exp here:	9	590
Amortization of Deficit (Total of Original Amount column x 0.10)		10	0
10% of Surplus		11	10,946
Fire and Supplemental State Aid		12	41,416
Member Dues		13	0
5% of Projected Assets at December 31, 2016		14	36,334
Required Contribution (Add Lines 8, 9 and 10, subtract Lines 11, 12, 13 and 14. If negative, zero is displayed.)		15	0

No required contribution due in 2017.

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2016 Maximum Benefit Worksheet

	A	B	C	D	E
	Fire State Aid and Supplemental State Aid	Municipal Contribution	10% of Surplus *	Active Members in Relief Association	Per Year Average [(A + B + C) / D]
	(From FIRE-15)	(From FIRE-15)	(SC-15 or Actuarial)	(From FIRE-15)	
2015	50,835	7,500	11,800	22	3,188
	(From RF-14)	(From RF-14)	(SC-14 or Actuarial)	(From RF-14)	
2014	48,439	7,500	6,409	18	3,464
	(From RF-13)	(From RF-13)	(SC-13 or Actuarial)	(From RF-13)	
2013	49,477	7,500	8,848	23	2,862

* If deficit for the year, leave blank.

Average available financing per active member for the most recent 3-year period:
(sum of column E divided by 3)

3,171

Maximum Lump Sum Benefit Level under Minn. Stat. § 424A.02, subd. 3

5,800