

Memo

To: Mayor Dave Mosford, City Council Members & Appointed City Officials

From: Robert Barbian, Administrator

Date: July 28, 2016

Re: Capital Planning & Budget 2017

The Financial Management Plan established in 2015 had a number of projections with changes that are now taking place and being considered. Council directions on priorities for next year projects are in order. Upon obtaining some feedback from the Council for next year 2017, the multiyear plan can be modified to see the impacts and the budget for 2017 will be completed. Below is an outline of capital items covered in various discussions for 2016 and 2017. This will be helpful to project city borrowing for 2016 and or 2017.

2016

4th Ave. N ~1.2 with city share ~450K
1 Ton # 1 @ 42,519.00
1 Ton #2 @ 37,056.00
721 Case Loader 1995 130K
First Responder, used @ 175K.

2017 anticipated or discussed

Dewey Street ~ 1.525K city share 503K
2nd Ave. 707K
3rd Ave. 683K
Plow Truck – Sterling 240K
Asphalt hot-box 15K

2016 Smaller items:

Pool Chemical Rm 15K & Bottom Coat 8K.
Police Lease Buy out 8K

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Proposed schedule for Dewey Street:

August 2 - Council Authorize Study (Probably a \$10k-\$15k effort)
September 6 - Present Study and set public hearing
October 4 - Public Hearing and Authorize Design
October / November - Topo Survey and Design
December 1st - State Aid Variance Deadline (Meeting on 12/22)

The Preliminary Budget must be completed and adopted by September 30th. The following is proposed:

- August 16th Budget presented by Department Heads for Council consideration
- September 6th review & adjust budget
- September 20th review & adopt Preliminary and setting levy max
- October and November consider any budget modifications
- December 2nd or after, (Council meeting scheduled December 6th) hold Public Comment Meeting, cannot be held prior to Nov. 25th.

Should you have questions, comments and or concerns please contact Mark Pappenfus, Jon Halter or me.