REGIONAL ACTIVE TRANSPORTATION PLAN

ECONOMIC BENEFITS OF WALKING AND BIKING INVESTMENTS

INCREASES SALES FOR RETAIL BUSINESES



Retail revenue per hour of occupied parking **is higher for bike parking** (69¢ per square foot) than for auto parking (19¢ per square foot).¹

People who walk or bike to businesses spend less per visit but visit more often, resulting in **more money spent overall each month** compared to customers who arrived by car.²

IMPROVES RECRUITMENT OF TALENT AND WORKERS



Over 75% of millenials say it is important for their city to offer opportunities to live and work without relying on a car.³

CEOs recognize that **bikeable places attract top talent.** Companies are **relocating their offices to more bikeable areas** to better attract the well-educated 25 to 35-year-olds they seek to hire.⁴

INCREASES COMMERCIAL AND RESIDENTIAL PROPERTY VALUES



Reducing traffic speeds by 5–10 mph can increase residential property values by approximately 20%.⁵

In communities across the United States, a **one-point increase in Walk Score** (which assigns a value to addresses based on walkability) is associated with a **\$700-\$3,000 increase in home values.**⁶

REDUCES HEALTHCARE COSTS FOR INDIVIDUALS, BUSINESSES, AND COMMUNITIES



Annual health care costs decreased by 4.4% after a Minnesota employer provided incentives for employees to bike to work compared to a national 24.6% increase during the same period.⁷

Every \$1 spent on evidence-based physical activity and nutrition programs **saves \$5.60** in health spending within five years.⁸

STIMULATES LOCAL ECONOMIES AND CREATES JOBS



Walkable, bikeable places attract bicycle tourists and other travelers who spend on average \$18-\$80 per day in the community.9

Pedestrian and bicycle infrastructure projects create 8–12 jobs per \$1 million of spending. By comparison, road infrastructure projects create 7 jobs per \$1 million of expenditures.¹⁰

¹ Lee, A., What Is The Economic Contribution of Cyclists Compared to Car Drivers in Inner Suburban Melbourne's Shopping Strips?, 2008. ² Clifton, K., Morrissey, S., & Ritter, C. Business Cycles: Catering to the bicycling market. TR News Magazine 280 (2012): 26-32. ³ Access to Public Transportation a Top Criterion for Millennials When Deciding Where to Live, New Survey Shows - The Rockefeller Foundation. (2014, April 22). Retrieved September 28, 2015. 'Walljasper, J. How Bicycling Is Transforming Business. Dec 2012. ³ Litman, T. Evaluating Traffic Calming Benefits, Costs and Equity Impacts. Victoria Transport Policy Institute. 1999. 'Cortright, J., Walking the Walk: How Walkability. Web Make Shome Values in U.S. Cities. August 2009. Web. 'Streetsblog.org, Q8P Health and Wellbeing Program CaseStudy, June 2013. *American Public Health Association. Public Health And Chronic Disease Cost Savings and Return. Web. *North Central Texas Council of Governments. Economic Benefits of Active Transportation. '*o Garrett-Peliter, Heidi. Pedestrian And Bicycle Infrastructure: A National Study Of Employment Impacts. Political Economy Research Institute University of Massachusettes, Amherst, 2011.







