



**City Council – Meeting Agenda  
August 20, 2024 – 5:30 P.M. – Foley City Hall**

1. Call the meeting to order.
2. Pledge of Allegiance.
3. Approve the agenda.
4. Consent Agenda:
  - Approve minutes of August 6, 2024.
5. Discussion on 2025 Budget.
  - City Investment Update.
  - City Debt Update.
  - Operational Budget Overview.
  - Capital Improvement Plan Overview.
    - Requested Additional Discussion:
      - Tennis Court/Pickleball in Lion's Park
      - Scout House Improvements
      - Downtown Façade Program – EDA request for additional funding.
  - Fee Schedule Overview and Discussion on Proposed Changes.
    - Water/Sewer Rates
    - Crime Fee In-House Class Fee
6. Other Business
  - Review and Approve RFP for Development Services (draft still in-progress).
  -
7. Adjourn

CITY OF FOLEY, MINNESOTA  
CITY COUNCIL MEETING – August 6, 2024

The Foley City Council held their regular meeting on Aug. 6, 2024, at 5:30 p.m. at Foley City Hall.

Members Present: Councilmembers Jeff Gondeck, Deb Mathiowetz, Jack Brosh, Gary Swanson, and Brandon Voit.

Members Absent: None

Mayor Jack Brosh presided and called the meeting to order at 5:30 p.m.

The pledge of allegiance was recited.

Ashely Bukowski, City Attorney, asked the council to add Resolution 2024-19 under item #8 on the agenda to allow for summary publication for the franchise fees to avoid extra expense.

Motion by Gondeck, seconded by Swanson, to approve the agenda with the added change.

Motion carried, unanimous.

Motion by Gondeck, seconded by Mathiowetz, to approve the consent agenda.

- Approve minutes of July 9, 2024.
- Approve closure of 4<sup>th</sup> Avenue N from Dewey to Main and also city owned parking lot on September 22, 2024 for car show (10am-2pm) ~ contingent on county approval.
- Approve welcome sign contract.
- Accept retirement of Firefighter Rick Herbrand.
- Adopt Resolution #2024-17 Accepting Donations.
- Adopt Resolution #2024-18 Accepting Donation.
- Approve payment of bills.

Motion carried, unanimous.

**Mayor's Comments and Open Forum**

No one spoke.

**Wastewater Regionalization Project Update**

Jared Voge from Bolton & Menk gave an overview to the council and recommended approval of Payment Estimate #20 for \$580,401.84. The estimate includes work completed through July 26. The project is now at 94% completion. Contractor is wrapping up a few items. Crews are working on controls programming on the St. Cloud end. Crews are continuing to make progress toward start up estimated at some time in September. Discussion and questions followed.

Motion by Mathiowetz, seconded by Voit, to approve Pay Estimate #20.

Motion carried, unanimous.

### **EDA Report – Downtown Façade Grant Program Applications**

Sarah Brunn, City Administrator, gave an overview of the Economic Development Authority (EDA) report. The board recommended approval of three of the applicants (Cross Center, Foley Country Floral, and The Insurance Shoppe) and tabled the application from Dombrovski Meats while they waited for more information. The EDA also asked the council for an additional \$20,000 to replenish the program's funds.

Gondeck stated that it was good to see a program going well and expected more applications to come in. The EDA needed more information from Dombrovski before a decision could be made. Brunn added that there is a little more than \$2,000 left in the fund after these three applicants are approved. The EDA was making the formal request now for additional funds so it can be discussed at the budget workshop on Aug. 20. Discussion and questions followed.

Brunn stated that staff recommends that the EDA still take new applications and present to the council so that interest is tracked.

Motion by Voit, seconded by Swanson, to approve the Façade grant applicants – Cross Center, Foley Country Flora, and The Insurance Shoppe.

Motion carried, unanimous.

### **Public Hearing – Franchise Ordinances and Agreements**

Bukowski gave an overview to the council regarding Ordinances 483 – 486 for the gas and electric franchise fees and agreements with Xcel Energy. She explained the agreements set an expectation with the city and the utility provider for operation, construction, and maintenance, in the right-of-way.

The city is allowed to collect franchise fees and the utility imposes the fee on the end consumer. The fees are used to defray cost of utility operation and would be applied to anyone receiving gas or electric services within city limits. The agreement lays out the terms for anyone using the right-of-way. There is a provision that the parties will discuss if there is a safety concern, but it doesn't say who is responsible. Xcel must present liability insurance. There is a separate agreement with East Central Energy. By law, the city must collect the same fees from both utilities. Questions and discussion followed.

Brunn added that the city has never collected franchise fees before. Many cities have franchise fees. They are not specific to property owners. People who don't pay property taxes will still pay the franchise fees on their gas/electric services they receive. More questions and discussion followed. The fees would be in place for upwards of 20 years – could be renegotiated sooner.

Bukowski explained what the fees could be used for. Brunn added that there have been issues with abandoned utility lines. The fees are estimated to bring in \$75,000 per year and would be in place by Jan. 1, 2025.

Brosh closed the regular meeting and opened the public hearing on Franchise Ordinances and Agreements for Xcel Energy at 5:46 p.m.

No one spoke.

Brosh closed the public hearing and resumed the regular council meeting at 5:47 p.m.

Motion by Voit, seconded by Swanson, to adopt Ordinances 483, 484, 485, 486 (Xcel Gas/Electric Franchise Fees and Agreements) and Resolution 2024-19 for the summary publication.

Motion carried, unanimous.

## **Department Reports**

### **City Attorney**

Bukowski gave an overview to the council regarding the joint powers agreement with Benton County and the regulation of cannabis. She explained that the city can enter an agreement with the county to have them in the regulator role. She said she would work with staff on the language of the agreement and then present at a future meeting. Bukowski stated the moratorium on cannabis manufacturing/distribution is still in place and will expire on Jan. 1, 2025, unless the council votes to lift it earlier. No one can register their business with the city yet. There haven't been any inquiries at this time.

### **Police Department**

Chief Katie McMillin shared with the council she'd been reading about cannabis management and there is a guide available for local governments. She explained that currently anywhere there is not currently a moratorium they are accepting applications for social equity candidates through Aug. 12. Benton County also has a moratorium in place. Question and discussion followed.

McMillin also gave an overview of the July stat report. There were 395 calls in July. Speeding was up. Accidents, thefts, and animal calls were down. Disturbing the peace was up because of fireworks. She also shared that she'd been doing a lot of research for the squad for next year and will send her findings in an email next week. After speaking with an electrician, the downtown power grid needs to be looked at to ensure it could handle a charging station. A level 3 charger which would be preferred for the squads would cost \$75,000. The electrical bill would also increase.

### **City Engineer**

Jarod Griffith, City Engineer, gave an overview to the council. The 2025 road project is moving forward. The pedestrian crossing on Broadway Avenue is still under warranty and will get fixed.

### **Public Works and Fire Department**

Mark Pappenfus, Director of Public Works, presented two quotes for crack filling and chip

sealing and recommended the quote from Allied Blacktop Co. for \$88,885.00. Discussion and questions followed.

Motion by Voit, seconded by Swanson, to approve the quote from Allied Blacktop.

Motion carried, unanimous.

Pappenfus also shared with the council that it was time to renew the fire contracts with the townships. The meeting will be at the fire hall. He asked the council to be available for a September or October meeting. A minimum of three councilmembers would be needed to attend. Discussion followed. The meeting was tentatively scheduled for Oct. 15 at 7 p.m.

### **Administrator**

Brunn gave an overview to the council. The deadline for the non-compliant rental properties was today. She requested the council permission to move forward with prosecution of the two properties. Both are actively renting the properties without a rental license for some time. Discussion and questions followed.

Bukowski stated she would reach out to the owners a second time and give them seven days to submit an application. The council could choose to go through criminal or civil prosecution. The city is seeking compliance with the rental code. Discussion and questions followed.

Motion by Voit, seconded by Mathiowetz, to proceed with prosecution of rental properties in violation of the city's rental ordinance.

Motion carried, unanimous.

Brunn also asked the council for permission to waive the late fees for water/sewer accounts for July because of issues with the new account numbers in the online payment portal. Many residents paid the wrong amount on the water bills because they did not follow the instructions posted on the main page to sync their new account number. Staff did find a workaround but a number of accounts will still be affected so are requesting one more month of late fee waivers.

Motion by Voit, seconded by Gondeck, to waive the water/sewer late fees for July.

Motion carried, unanimous.

Brunn also shared the state primary election would be on Aug. 13. Staff is also working on lots of inquiries and questions about housing and development. Staff is working on budget information.

### **Old Business**

None.

### **New Business**

Gondeck gave an overview from the township meeting. The City of Rice has a new development of 47 units. This is their last development since they are running out of room. He also said the council should definitely look at the joint powers agreement with the county for the cannabis. The commissioners are still in discussion regarding the building of the new courthouse. There was also discussion on the assessor's office and township roads right-of-way.

Brunn reminded the council they would meet for the budget workshop in two weeks.

### **Mayor's Comments and Open Forum**

No one spoke.

Motion by Gondeck, seconded by Voit, to adjourn.

Motion carried, unanimous.

Meeting adjourned 6:19 p.m.

### **Council Workshop Session – Housing Projects**

The council held a workshop session regarding the south side housing project. After much discussion on having developers or the city itself act as the developer they determined they would like to have staff prepare an RFP to solicit proposals from developers and consider that option first vs. the city do it. Staff will try and get something ready for consideration at the August 20<sup>th</sup> meeting.

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Sarah A. Brunn, Administrator  
(Minutes By: Sara Judson Brown, Administrative Assistant)

City of Foley  
Investments YTD 2024

Capital Group		Current Yr Earn		\$ 25,470.85			
	Orig Purch	Prior Earn	2023 Gain/Loss	2024 Gain/Loss	Liquidation	Total	
<b>General</b> 23.50%	\$ 8,761.22	\$ 242,133.04	\$ 9,177.94	\$ 5,985.65	\$ -	\$ 266,057.84	
<b>Water</b> 6.20%	\$ 23,986.00	\$ 41,847.30	\$ 2,421.41	\$ 1,579.19	\$ -	\$ 69,833.90	
<b>Sewer</b> 47.20%	\$ 174,950.54	\$ 328,178.58	\$ 18,433.99	\$ 12,022.24	\$ -	\$ 533,585.34	
<b>Fire</b> 15.50%	\$ 101,137.00	\$ 63,951.73	\$ 6,053.53	\$ 3,947.98	\$ -	\$ 175,090.24	
<b>Pool</b> 7.60%	\$ 61,577.00	\$ 19,774.88	\$ 2,968.18	\$ 1,935.78	\$ -	\$ 86,255.84	
	\$ 370,411.76	\$ 695,885.53	\$ 39,055.05	\$ 25,470.85	\$ -	\$ <b>1,130,823.17</b>	

Northland CD's		Current Yr Earn		\$ 28,827.89			
	Orig Purch	Prior Earn	2023 Gain/Loss	2024 Gain/Loss	Liquidation	Total	
<b>Liquor</b>	\$ 237,000.00		\$ -	\$ 7,161.65	\$ -	\$ 244,161.65	
<b>Water</b>	\$ 237,000.00		\$ -	\$ 7,161.65	\$ -	\$ 244,161.65	
<b>General</b>	\$ 243,000.00		\$ -	\$ 7,342.95	\$ -	\$ 250,342.95	
<b>Water</b>	\$ 237,000.00		\$ -	\$ 7,161.65	\$ -	\$ 244,161.65	
	\$ 954,000.00	\$ -	\$ -	\$ 28,827.89	\$ -	\$ <b>982,827.89</b>	

Falcon CD's		Current Yr Earn		\$ 24,247.76			
	Orig Purch	Prior Earn	2023 Gain/Loss	2024 Gain/Loss	Liquidation	Total	
<b>100 General</b>	\$ 175,402.09		\$ -	\$ 4,253.11	\$ -	\$ 179,655.20	
<b>Park</b>	\$ 35,692.75		\$ -	\$ 865.47	\$ -	\$ 36,558.22	
<b>Police</b>	\$ 17,968.43		\$ -	\$ 435.69	\$ -	\$ 18,404.12	
<b>Street</b>	\$ 44,209.22		\$ -	\$ 1,071.97	\$ -	\$ 45,281.19	
<b>250 Grant Loan</b>	\$ 30,709.68		\$ -	\$ 744.64	\$ -	\$ 31,454.32	
<b>601 Water</b>	\$ 193,997.24		\$ -	\$ 4,704.00	\$ -	\$ 198,701.24	
<b>602 Sewer</b>	\$ 134,223.04		\$ -	\$ 3,254.61	\$ -	\$ 137,477.65	
<b>616 Pool</b>	\$ 40,169.21		\$ -	\$ 974.01	\$ -	\$ 41,143.22	
<b>699 Fire</b>	\$ 14,769.27		\$ -	\$ 358.12	\$ -	\$ 15,127.39	
<b>208 08 Bond</b>	\$ 57,049.48		\$ -	\$ 1,383.32	\$ -	\$ 58,432.80	
<b>208 11 Bond</b>	\$ 34,719.05		\$ -	\$ 841.86	\$ -	\$ 35,560.91	
<b>215 2015 Bond</b>	\$ 20,133.66		\$ -	\$ 488.20	\$ -	\$ 20,621.86	
<b>218 2018 Bond</b>	\$ 194,242.70		\$ -	\$ 4,709.95	\$ -	\$ 198,952.65	
<b>500 EDA</b>	\$ 6,714.18		\$ -	\$ 162.80	\$ -	\$ 6,876.98	
	\$ 1,000,000.00		\$ -	\$ 24,247.76	\$ -	\$ <b>1,024,247.76</b>	

Fund Distributions

General	<b>SUM</b>	\$ 796,299.53
Grant Loan		\$ 31,454.32
Water	<b>SUM</b>	\$ 756,858.43
Sewer	<b>SUM</b>	\$ 671,062.99
Fire		\$ 190,217.63
Pool		\$ 127,399.07
Liquor		\$ 244,161.65
08 Bond		\$ 58,432.80
11 Bond		\$ 35,560.91
15 Bond		\$ 20,621.86
18 Bond		\$ 198,952.65
EDA		\$ 6,876.98
<b>Total Other Investments</b>		<b>\$ 3,137,898.82</b>

2024 Adjustments

General	\$ 19,954.85
Grant Loan	\$ 744.64
Water	\$ 20,606.48
Sewer	\$ 15,276.85
Fire	\$ 4,306.10
08 Bond	\$ 1,383.32
11 Bond	\$ 841.86
15 Bond	\$ 488.20
18 Bond	\$ 4,709.95
EDA	\$ 162.80
Pool	\$ 2,909.80
Liquor	\$ 7,161.65
<b>Total Adjustments</b>	<b>\$ 78,546.50</b>

\$ 78,546.50	\$ 3,137,898.82
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**City of Foley, Minnesota**

**\$5,820,000 General Obligation Bonds, Series 2025A**

(Preliminary AA- Rates as of 8/14/23)

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/01/2025	-	-	-	-	-
08/01/2026	-	-	214,790.00	214,790.00	-
02/01/2027	210,000.00	3.250%	107,395.00	317,395.00	532,185.00
08/01/2027	-	-	103,982.50	103,982.50	-
02/01/2028	320,000.00	3.250%	103,982.50	423,982.50	527,965.00
08/01/2028	-	-	98,782.50	98,782.50	-
02/01/2029	330,000.00	3.250%	98,782.50	428,782.50	527,565.00
08/01/2029	-	-	93,420.00	93,420.00	-
02/01/2030	340,000.00	3.250%	93,420.00	433,420.00	526,840.00
08/01/2030	-	-	87,895.00	87,895.00	-
02/01/2031	350,000.00	3.300%	87,895.00	437,895.00	525,790.00
08/01/2031	-	-	82,120.00	82,120.00	-
02/01/2032	360,000.00	3.400%	82,120.00	442,120.00	524,240.00
08/01/2032	-	-	76,000.00	76,000.00	-
02/01/2033	375,000.00	3.500%	76,000.00	451,000.00	527,000.00
08/01/2033	-	-	69,437.50	69,437.50	-
02/01/2034	385,000.00	3.600%	69,437.50	454,437.50	523,875.00
08/01/2034	-	-	62,507.50	62,507.50	-
02/01/2035	400,000.00	3.700%	62,507.50	462,507.50	525,015.00
08/01/2035	-	-	55,107.50	55,107.50	-
02/01/2036	415,000.00	3.800%	55,107.50	470,107.50	525,215.00
08/01/2036	-	-	47,222.50	47,222.50	-
02/01/2037	430,000.00	3.900%	47,222.50	477,222.50	524,445.00
08/01/2037	-	-	38,837.50	38,837.50	-
02/01/2038	450,000.00	4.000%	38,837.50	488,837.50	527,675.00
08/01/2038	-	-	29,837.50	29,837.50	-
02/01/2039	465,000.00	4.050%	29,837.50	494,837.50	524,675.00
08/01/2039	-	-	20,421.25	20,421.25	-
02/01/2040	485,000.00	4.100%	20,421.25	505,421.25	525,842.50
08/01/2040	-	-	10,478.75	10,478.75	-
02/01/2041	505,000.00	4.150%	10,478.75	515,478.75	525,957.50
<b>Total</b>	<b>\$5,820,000.00</b>	<b>-</b>	<b>\$2,074,285.00</b>	<b>\$7,894,285.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$54,015.00
Average Life	9.281 Years
Average Coupon	3.8402018%
Net Interest Cost (NIC)	4.0018236%
True Interest Cost (TIC)	4.0175960%
Bond Yield for Arbitrage Purposes	3.8170991%
All Inclusive Cost (AIC)	4.1179115%

**IRS Form 8038**

Net Interest Cost	3.8402018%
Weighted Average Maturity	9.281 Years



**City of Foley, Minnesota**

**\$3,935,000 General Obligation Bonds, Series 2025A**

**Improvement**

**105% Levy**

Date	Total P+I	105% Levy	Less:	Equals:	Levy Year	Collection Year
			Special Assessment Revenue*	Net Levy		
02/01/2026	-	-	-	-	-	-
02/01/2027	357,848.75	375,741.19	110,188.02	265,553.17	2025	2026
02/01/2028	355,682.50	373,466.63	110,188.02	263,278.61	2026	2027
02/01/2029	358,695.00	376,629.75	110,188.01	266,441.74	2027	2028
02/01/2030	356,382.50	374,201.63	110,188.02	264,013.61	2028	2029
02/01/2031	353,907.50	371,602.88	110,188.01	261,414.87	2029	2030
02/01/2032	356,152.50	373,960.13	110,188.01	263,772.12	2030	2031
02/01/2033	357,822.50	375,713.63	110,188.02	265,525.61	2031	2032
02/01/2034	353,897.50	371,592.38	110,188.01	261,404.37	2032	2033
02/01/2035	354,537.50	372,264.38	110,188.03	262,076.35	2033	2034
02/01/2036	354,547.50	372,274.88	110,188.01	262,086.87	2034	2035
02/01/2037	353,907.50	371,602.88	110,188.03	261,414.85	2035	2036
02/01/2038	357,597.50	375,477.38	110,188.02	265,289.36	2036	2037
02/01/2039	355,397.50	373,167.38	110,188.02	262,979.36	2037	2038
02/01/2040	357,640.00	375,522.00	110,188.03	265,333.97	2038	2039
02/01/2041	354,110.00	371,815.50	110,188.02	261,627.48	2039	2040
<b>Total</b>	<b>\$5,338,126.25</b>	<b>\$5,605,032.56</b>	<b>\$1,652,820.28</b>	<b>\$3,952,212.28</b>		

\*Special assessments are based on assessments totaling \$1,148,610 in principal assessed a rate of 4.85%, which is 1% over the average coupon, spread in equal annual payments over 15 years.

**TO:** FOLEY CITY COUNCIL  
**FROM:** CITY STAFF  
**SUBJECT:** 2025 BUDGET WORKSHOP  
**DATE:** AUGUST 15, 2024

**Water/Sewer Budgets**

Water and sewer revenues should be between 59%-67% of budget on August 15<sup>th</sup>. The figures below were pulled today and as you can see are below budget targets. My biggest concern is with the commercial accounts – as you can see with the combo meter percentages below:

	YTD Water Sales:		YTD Sewer Sales:				
<b>Actual:</b>	\$ 282,360		\$ 869,380				
<b>Budget:</b>	\$ 582,000		\$ 1,601,875				
<b>Difference:</b>	\$ 299,640		\$ 732,495				
<b>Percentage:</b>	48.52%		54.27%				
	24.48%		32.23%	<i>Combo Meters (due to business closures)</i>			

When you combine these revenue losses with the winter sewer lock program and a very wet season you are seeing an impact on the overall revenues. In addition, we are looking to move forward on a huge improvement project in 2025 that will also require significant funds from the water/sewer accounts.

My recommendation on the water side would be to raise the water rate by approximately 10% - from .69 to .76 per hundred gallons. I would anticipate we may need to do the same type of increase in 2026 as well. Another option we could explore would be to implement a tiered water rate system. This would keep the water used for daily living at a lower level and then tier up the rate after a specified number of gallons. So those who sprinkle, fill pools and similar type of activities wouldn't pay sewer but a bit high rate on the water for those activities that are not considered essential. It's also important for the council to remember that the water treatment plant will also have a significant effect on the water fund and needed revenues and we need to be preparing for that.

My recommendation on the sewer side is 5% - from \$2.44 to \$2.57 per hundred. The lower flows we are experiencing will also reduce our estimated charges from the City of St. Cloud. We will learn more this coming year on the type of charges we receive and how much and how fast we send flow to St. Cloud. Remember – we still have an equalization – that we can hold and also help break down some of the wastewater before send it.

The new minimum with these changes would go from \$64.41 to \$68.41 ~when including storm and test fee.

**Fee Schedule**

I've included an updated feed schedule in your packet. The changes are highlighted.

	<b>2023 Total</b>	<b>2024 YTD</b>	<b>2024 Budget</b>	<b>2025 Budget</b>	<b>Notes</b>
<b>WATER FUND</b>					
<b>Revenues</b>					
R 601-36100-39200 Assessments	\$ 1,795.32	\$ -	\$ 5,200.00	\$ 2,000.00	4th Ave N assessments-some payoffs
R 601-49400-31300 Sales Tax	\$ 6,780.78	\$ 1,917.13	\$ 8,000.00	\$ 7,000.00	
R 601-49400-34220 Grant	\$ -	\$ -	\$ -	\$ -	
R 601-49400-34410 Trunk Charges	\$ -	\$ -	\$ -	\$ -	
R 601-49400-36210 Interest	\$ 22,493.66	\$ 12,860.21	\$ 7,800.00	\$ 23,000.00	
R 601-49400-37100 Water Sales	\$ 320,846.25	\$ 201,173.00	\$ 307,000.00	\$ 400,000.00	wet year 24', 10% rate increase
R 601-49400-37110 Water Combo	\$ 205,698.44	\$ 66,090.94	\$ 270,000.00	\$ 150,000.00	tracking low - large commercial loss
R 601-49400-37150 Connections & Meters	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	this will start to increase with development
R 601-49400-37160 Water Reconnect Fee	\$ 6,962.07	\$ 1,960.14	\$ 1,000.00	\$ 3,000.00	
R 601-49400-37170 Other	\$ 14,172.96	\$ 2,173.50	\$ 3,000.00	\$ 3,000.00	
R 601-49400-37180 Unallocated	\$ 33,416.59	\$ 15,096.00	\$ 5,000.00	\$ 35,000.00	
R 601-49400-37185 Tax Exempt 90%	\$ 246.34	\$ 48.37	\$ 150.00	\$ 150.00	
R 601-49400-37190 Test Fee	\$ 8,303.40	\$ 3,645.20	\$ 8,500.00	\$ 8,500.00	
	<b>\$ 620,715.81</b>	<b>\$ 304,964.49</b>	<b>\$ 618,150.00</b>	<b>\$ 634,150.00</b>	

	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
<b>WATER FUND</b>					
<b>Expenses</b>					
E 601-49400-107 Salary	\$ 93,321.11	\$ 51,432.13	\$ 115,000.00	\$ 118,000.00	
E 601-49400-121 PERA	\$ 6,710.40	\$ 3,855.38	\$ 9,000.00	\$ 9,000.00	
E 601-49400-122 FICA	\$ 6,553.21	\$ 3,683.84	\$ 9,000.00	\$ 9,000.00	
E 601-49400-130 Insurance	\$ 9,433.51	\$ 243.76	\$ 67,500.00	\$ 68,500.00	Water Property Ins, Work Comp, 30% PW & Admin Employee Ins
E 601-49400-201 Office Expense	\$ 13,177.84	\$ 5,854.92	\$ 9,000.00	\$ 9,000.00	
E 601-49400-208 Supplies	\$ 3,980.89	\$ 1,023.40	\$ 3,500.00	\$ 3,500.00	
E 601-49400-209 Uniforms	\$ 1,745.33	\$ 685.99	\$ 2,000.00	\$ 2,000.00	
E 601-49400-212 Fuel	\$ 1,746.55	\$ 708.36	\$ 2,000.00	\$ 2,000.00	
E 601-49400-216 Chemicals and Products	\$ 39,135.26	\$ 10,460.04	\$ 30,000.00	\$ 30,000.00	
E 601-49400-217 Meters	\$ 3,815.97	\$ 6,102.36	\$ 10,000.00	\$ 10,000.00	
E 601-49400-229 Materials	\$ 4,935.03	\$ -	\$ 2,000.00	\$ 2,000.00	
E 601-49400-241 Safety Equipment	\$ 346.81	\$ 258.33	\$ 2,000.00	\$ 2,000.00	
E 601-49400-303 Engineering Fees	\$ 2,990.92	\$ 16,950.00	\$ 10,000.00	\$ 10,000.00	
E 601-49400-304 Legal Fees	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	
E 601-49400-322 Postage	\$ 2,905.50	\$ -	\$ 3,000.00	\$ 3,000.00	
E 601-49400-382 Water Analysis	\$ 2,745.17	\$ 2,823.59	\$ 3,500.00	\$ 3,500.00	
E 601-49400-387 Quarterly Connection Fee	\$ 8,804.00	\$ 4,402.00	\$ 7,000.00	\$ 7,000.00	
E 601-49400-388 Pumping Expense	\$ 24,253.11	\$ 8,797.38	\$ 25,000.00	\$ 25,000.00	
E 601-49400-391 Water Use Tax	\$ -	\$ -	\$ 500.00	\$ 500.00	
E 601-49400-394 Water Permit Fee	\$ -	\$ -	\$ 2,400.00	\$ 2,400.00	
E 601-49400-395 Water Sales Tax	\$ 8,264.00	\$ 2,011.00	\$ 12,000.00	\$ 12,000.00	
E 601-49400-404 Machinery/Equipment	\$ 449.28	\$ -	\$ 12,000.00	\$ 12,000.00	
E 601-49400-405 Other Maint./Repairs	\$ 24,239.41	\$ 4,317.53	\$ 25,000.00	\$ 25,000.00	
E 601-49400-430 Depreciation Exp	\$ -	\$ -	\$ 84,000.00	\$ 94,000.00	non cash item
E 601-49400-433 Dues and Subscriptions	\$ 3,529.33	\$ 3,521.00	\$ 3,800.00	\$ 3,900.00	Increase CGMC Dues
E 601-49400-445 Misc.	\$ -	\$ -	\$ 100.00	\$ 100.00	
E 601-49400-447 Training & School	\$ 400.00	\$ 573.00	\$ 1,000.00	\$ 1,000.00	
E 601-49400-510 Capital Outlay	\$ (0.36)	\$ -	\$ 50,000.00	\$ 252,000.00	Fund CIP
E 601-49400-513 Water Tower	\$ -	\$ -	\$ 7,500.00	\$ 7,500.00	
E 601-49400-518 Wellhead Protection	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	
E 601-49400-519 City Wells	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	
Transfers Out (Committed Debt Service)	\$ -	\$ -	\$ 70,000.00	\$ 200,000.00	add 130k for 2025 Imp
	<b>\$ 263,482.27</b>	<b>\$ 127,704.01</b>	<b>\$ 591,800.00</b>	<b>\$ 937,900.00</b>	

	<b>2023 Total</b>	<b>2024 YTD</b>	<b>2024 Budget</b>	<b>2025 Budget</b>	<b>Notes</b>
<b>SEWER FUND</b>					
<b>Revenues</b>					
R 602-36100-36100 Special Assessments	\$ 1,507.36	\$ -	\$ 2,000.00	\$ 1,000.00	30% of 4th Ave N Assessments
R 602-49450-34410 Trunk Charges	\$ -	\$ -	\$ -	\$ -	
R 602-49450-36210 Interest	\$ 24,747.52	\$ 10,109.83	\$ 9,600.00	\$ 20,000.00	
R 602-49450-37170 Other	\$ 6,612,462.12	\$ 1,492,290.77	\$ 1,000.00	\$ 1,000.00	
R 602-49450-37200 Sewer Service Charge	\$ 848,735.30	\$ 623,728.00	\$ 825,000.00	\$ 1,000,000.00	
R 602-49450-37203 Sewer Combo	\$ 552,148.48	\$ 225,607.33	\$ 700,000.00	\$ 450,000.00	
R 602-49450-37205 Sewer Only	\$ 568.75	\$ 243.95	\$ 1,875.00	\$ 500.00	
R 602-49450-37206 Sewer Total	\$ 87,702.06	\$ 19,800.02	\$ 75,000.00	\$ 35,000.00	
R 602-49450-37210 I&I Penalty	\$ 5,685.63	\$ 2,564.40	\$ 5,000.00	\$ 5,000.00	
R 602-49450-37220 Storm Sewer Fee	\$ -	\$ 8,588.27	\$ -	\$ 12,000.00	
R 602-49450-37250 Sewer Hookup Fee	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	
	<b>\$ 8,133,557.22</b>	<b>\$ 2,382,932.57</b>	<b>\$ 1,620,475.00</b>	<b>\$ 1,525,500.00</b>	

	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
<b>SEWER FUND</b>					
<b>Expenses</b>					
E 602-49450-107 Salary	\$ 99,879.00	\$ 45,201.91	\$ 115,000.00	\$ 118,000.00	
E 602-49450-121 PERA	\$ 6,773.60	\$ 3,370.99	\$ 9,000.00	\$ 9,000.00	
E 602-49450-122 FICA	\$ 6,598.33	\$ 3,240.95	\$ 9,000.00	\$ 9,000.00	
E 602-49450-130 Insurance	\$ 11,745.68	\$ 250.05	\$ 70,000.00	\$ 71,000.00	Sewer Property Ins, Work Comp, 30% PW & Admin Employee Ins
E 602-49450-201 Office Expense	\$ 14,647.76	\$ 7,304.92	\$ 9,900.00	\$ 9,900.00	Increase with Silversmith GIS
E 602-49450-208 Supplies	\$ 3,127.55	\$ 2,753.86	\$ 3,500.00	\$ 3,500.00	
E 602-49450-209 Uniforms	\$ 1,745.30	\$ 685.95	\$ 2,000.00	\$ 2,000.00	
E 602-49450-212 Fuel	\$ 3,481.74	\$ 1,356.68	\$ 2,000.00	\$ 2,000.00	
E 602-49450-216 Chemicals and Products	\$ 4,637.73	\$ -	\$ 25,000.00	\$ 25,000.00	Increase - additional treatment costs
E 602-49450-241 Safety Equipment	\$ 346.85	\$ 258.34	\$ 3,500.00	\$ 3,500.00	
E 602-49450-303 Engineering Fees	\$ 10,153.63	\$ 1,061.00	\$ 10,000.00	\$ 10,000.00	
E 602-49450-304 Legal Fees	\$ -	\$ 249.00	\$ 1,000.00	\$ 1,000.00	
E 602-49450-322 Postage	\$ 2,900.00	\$ -	\$ 5,000.00	\$ 5,000.00	
E 602-49450-380 Utilities	\$ 11,328.28	\$ 6,315.83	\$ 60,000.00	\$ 60,000.00	
E 602-49450-385 Wastewater Analysis	\$ 8,172.32	\$ 3,486.12	\$ 6,000.00	\$ 6,000.00	
E 602-49450-404 Machinery/Equipment	\$ 1,088.68	\$ 830.01	\$ 5,000.00	\$ 5,000.00	
E 602-49450-405 Other Maint./Repairs	\$ 25,246.45	\$ 626.99	\$ 12,000.00	\$ 12,000.00	
E 602-49450-420 Wastewater Debt Principal	\$ 150,864.94	\$ 154,898.00	\$ 300,000.00	\$ 300,000.00	
E 602-49450-421 Wastewater Debt Interest	\$ 226,428.00	\$ 212,094.44	\$ 400,000.00	\$ 400,000.00	
E 602-49450-433 Dues and Subscriptions	\$ 2,907.33	\$ 2,900.00	\$ 2,000.00	\$ 2,200.00	
E 602-49450-445 Misc.	\$ -	\$ 172.00	\$ 5,000.00	\$ 5,000.00	
E 602-49450-447 Training & School	\$ 790.00	\$ 425.00	\$ 1,000.00	\$ 1,000.00	
E 602-49450-455 Depreciation Expense	\$ -	\$ -	\$ 130,000.00	\$ 133,000.00	This will increase as WW project comes on
E 602-49450-510 Capital Outlay	\$ -	\$ -	\$ 83,000.00	\$ 107,000.00	Fund CIP - needs to increase
E 602-49450-511 St. Cloud Regional Capital	\$ -	\$ 33,308.26	\$ -	\$ 200,000.00	
E 602-49450-512 St. Cloud Treatment Fees	\$ -	\$ -	\$ -	\$ 190,000.00	flow is lower in 24' compared to 23'
E 602-49450-515 Wasterwater Expansion	\$ 13,977.91	\$ 162,307.25	\$ 25,000.00	\$ 15,000.00	Additional items/clean up
E 602-49450-516 I/I	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	
Transfers Out (Other Committed Debt Service)	\$ -	\$ -	\$ 100,000.00	\$ 175,000.00	ADD 75000 FOR THE COMMITTED PORTION FOR THE 2025 IMP PROJECT
	<b>\$606,841.08</b>	<b>\$643,097.55</b>	<b>\$ 1,398,900.00</b>	<b>\$ 1,885,100.00</b>	

2025 Improvements

## Financial Impact to Water & Sewer Revenues

- 2024 Budgeted Water Revenues = \$582,000
  - Additional Annual Revenues of \$131,081 needed for a total of \$713,081
  - Increase of 23%
- 2024 Budgeted Sewer Revenues = \$1,601,875
  - Additional Annual Revenues of \$92,528 needed for a total of \$1,694,403
  - Increase of 6%

# Financial Impact on Property Tax Levy

- Additional \$136,189 needed annually to cover bond payments.
- 10% increase to overall city property tax levy.
- Individual residential and commercial impact varies depending on property value and classification.



**Cash Balances as of August 16, 2024**

100 - General Fund	\$	2,048,524
609 - Expendable Trust Fund	\$	269,692
601 - Water Fund	\$	2,174,492
602 - Sewer Fund	\$	740,508
699 - Fire Dept. Fund	\$	802,076
616 - Swimming Pool Fund	\$	230,197
301 - Revolving Loan Fund	\$	(27,920)
500 - Economic Development Authority	\$	(89,946)
250 - Grant Loan Fund	\$	121,038
377 - Penn Estates	\$	(194)
378 - TIF #1-8 (Gorecki)	\$	(3,176)
379 - TIF #1-9 (Silt Sock)	\$	62,465
425 - Equipment Fund	\$	(150,895)
410 - Street Projects Fund	\$	23,093
208 - 2008 Improvement Bond	\$	664,493
211 - 2011 Improvement Bond	\$	-
215 - 2015 Improvement Bond	\$	78,699
218 - 2018 Improvement Project	\$	(297,348)
	\$	<u>6,645,798</u>

<b>Water Exp</b>	<b>Water Rev</b>	<b>Difference*</b>
\$ 937,900.00	\$ 634,150.00	\$ (303,750.00)

<b>Sewer Exp</b>	<b>Sewer Rev</b>	<b>Difference*</b>
\$ 1,885,100.00	\$ 1,525,500.00	\$ (359,600.00)

\*Differences includes depreciation estimates (non-cash item)

Water = \$ 94,000.00

Sewer = \$ 133,000.00

\*2011 Bond Transferred Here

**Amount Needed to Balance the Budget:**

General Fund	\$1,654,098.00	
Fire Department	160,400.00	
Swimming Pool	56,080.00	CIP funding is not as high as called for.
2020 Refunding (2008 & 2011)	252,000.00	
2015 Improvement Bond	34,000.00	
2018 Improvement Bond	184,208.00	Levy starts in 2025
EDA Fund	<u>119,756.00</u>	
Total Amount Needed	\$2,460,542.00	
Less Gov't Aid	<u>952,526.00</u>	Updated 7/24/24
Proposed Levy	\$1,508,016.00	

The proposed levy is an increase/decrease of: \$107,826.00  
 The LGA is an increase of: \$1,180.00

<b>8.43% Levy Increase</b>
<b>Tax Capacity 4.60%</b>

**CITY OF FOLEY  
CAPITAL IMPROVEMENT PLAN  
Water Fund**

Uses of Funding	Life	Scheduled Replacement											Total	Annual	
			2023	2024	2025	2026	2027	2028	2029	2030	2031+				
<b>Water</b>															
Meters	20	2027	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 6,250	
1/2 Ton Chevy PU #1501	12	2025	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 4,167	
Balder Generator Well #5	20	2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ 3,000	
SCADA Upgrade (split w/ sewer)	10	2028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 1,500	
Water System Improvements	6	2024	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 8,333	
Water Tower Reconditioning	20	2024	\$ -	\$ 340,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340,000	\$ 17,000	
Well #6 Treatment/Storage (IUP)	30	2024	\$ -	\$ -	\$ -	\$ 5,700,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,700,000	\$ 190,000	
Hwy #23 Project	30	2052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 8,333	
4th Avenue N Water	30	2025	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 13,333	
<b>Total</b>			\$0	\$390,000	\$400,000	\$5,875,000	\$0	\$15,000	\$0	\$0	\$0	\$310,000	\$6,990,000	\$251,916	

**CITY OF FOLEY  
CAPITAL IMPROVEMENT PLAN  
Sewer Fund**

Uses of Funding	Life	Scheduled Replacement											Total	Annual
			2023	2024	2025	2026	2027	2028	2029	2030	2031+			
Jetter/Vac Truck-Upgrade #1701	20	2042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,000	\$ 320,000	\$ 16,000
1 Ton Chevy PU #0601	12	2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 3,333
1990 Onon Generator	30	2025	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 2,667
SCADA Upgrade - (split w/ water)	10	2028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 1,500
Line Sewer Mains	20	2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 2,500
Sewer System Improvements	10	2025	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 5,000
I/I Flow Monitoring	10	2025	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 2,000
Meters	20	2025	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 6,250
Hill & Badger Sewer Improvements	30	2025	\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,000	\$ 4,000
Oak Drive Sewer Imp	30	2027	\$ -	\$ -	\$ -	\$ -	\$ 260,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260,000	\$ 8,667
Balsam Drive Sewer Imp	30	2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 10,000
Lord/Foquette New Sewer	30	2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 8,333
2025 Street Imp Sewer Portion	30	2022	\$ -	\$ -	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000	\$ 36,667
<b>Total</b>			\$0	\$0	\$1,170,000	\$245,000	\$340,000	\$15,000	\$300,000	\$0	\$0	\$660,000	\$2,730,000	\$106,917

## City of Foley Schedule of Current Fees, Charges and Rates

(PROPOSED 1-1-25)

Type	Section	Requirements	Amount
Annexation	105:00	Application Filed	\$400 plus actual costs
Assessment Search		Authorized Request	\$10.00
Auctioneers	530:02	Per Day	\$5.00
Auction License	530:25	Auction License Fee & \$1,000 Bond	Cost determined by City Council and paid at the time application for license or its renewal submitted.
Barbed Wire	1100:02, Subd 10	Application Fee Public Hearing Required	\$5.00
Beer License	425:00	Also See Liquor Licenses	
Beer – Off-Sale	425:08 (B)	Annual Application	\$20.00
Beer – On-Sale	425:08 (A)	Annual Application	\$60.00
Beer – Temporary	425:08 (C)	3 Day Maximum	\$25.00
Bingo	550:04, Subd 3	Annual Application & Bond (Taken over by the State)	\$10.00
Building Permit	605:02 & Ord. 319, Sect 3	Application Filed	Refer to attached building permit fee schedule
<b>Cannabis Licensing Fee</b>	<b>TBD</b>	<b>*Waiting for state guidance May do county licensing</b>	<b>\$500 – Initial \$1,000 – Renewal *or half of OCM fee (whichever is less)</b>
Cigarettes	520:04	Annual Application	\$150.00
City Council Salary	110:00	Mayor Council	\$150.00 per meeting
City Office Copies			\$0.25 per page
Civil Defense Officer	210:00	Council Appointed	\$120.00
Conditional Use Permit	Ord. 312, Sect 22 Subd 2, 3	Application Filed	\$250.00
Council Room Rent		By Reservation	\$50.00
Certification Fee (for tax collection)		Per Assessment	\$35.00
Demolition Permit	605:08	Application Filed	\$25.00
Dog License	1120:04  1120:08	(One-time license fee) Fee Per Dog Duplicate Tag Impound Fee Boarding Fee	\$20.00 \$5.00 \$50.00 plus boarding fee \$25.00 per day
Driveway Permit	Ord. 319, Sect 7 Subd 3, 18	Application Filed	\$50.00
Engineering Fee		On Permit Application	\$100.00
Excavating Fee	800:06 & Ord. 319, Sect 9 Subd 1, 4	Application Filed	Determined by cost of project based on attached building permit fee schedule

**City of Foley**  
**Schedule of Current Fees, Charges and Rates**

<b>Type</b>	<b>Section</b>	<b>Requirements</b>	<b>Amount</b>
Fence Permit	Ord. 319, Sect 5 Subd 2, 3	Application Filed	Refer to attached building permit fee schedule
Fire Calls	602:04	Medical Calls Emergency or Rescue Calls	\$150.00 Billed once to recipient, then to township \$300.00 for 1 <sup>st</sup> hour or fraction thereof \$250.00 for additional hours or fraction thereof
Fire Call Report		Signed Authorization Form	\$5.00 per report
Gambling	540:00, Subd 1	Annual Application & Bond (Taken over by the State)	\$100.00 Paddle Wheel \$10.00 Tipboard \$10.00 Raffle \$50.00 Premises Permit
Garbage Hauling Contract	510:06	Annual Application	\$25.00
Handgun Permit to Carry		Application Filed	\$10.00
Handicap Parking	1010:00		\$100.00
Health Officer	215:15	Council Appointed	\$100.00
I/I Penalty	310:34		\$75.00/month
Junk Dealers	535:02	Annual Application & \$2,000 Bond	\$100.00
Liquor License	425:15	Review, First Time Investigation Fee	\$500.00
3.2% Malt On-sale	425:08 (A)	Annual Application	\$60.00
3.2% Malt Off-sale	425:08 (B)	Annual Application	\$20.00
Temp 3.2% Malt	425:08 (C)	3 Day Maximum	\$50.00
Off-sale Liquor	425:08 (D)	Annual Application	\$150.00
On-sale Liquor	425:08 (E)	Annual Application	\$1,750.00
Sunday On-sale	425:08 (F)	Annual Application	\$150.00
Combo On/Off-sale	425:08 (G)	Annual Application	\$1,900.00
Temp On-sale Liquor	425:08 (H)	Application Filed	\$100.00
On-sale Wine	425:08 (I)	Annual Application	\$150.00
1 Day Consumption and Display	425:08 (J)	Application Filed	\$100.00
Approval of 1-Day Consumption	425:08 (K)	Application Filed	\$100.00
Culinary Class On-sale	425:08 (L)	Application Filed	\$100.00
Temp Off-sale Wine	425:08 (M)	3 Day Maximum	\$100.00
Brew Pub On-sale	425:08 (N)	Application Filed	\$500.00
Brewer Off-sale	425:08 (O)	Application Filed	\$100.00

**City of Foley**  
**Schedule of Current Fees, Charges, and Rates**

Type	Section	Requirements	Amount
Brewer Temp On-sale	425:08 (P)	Application Filed	\$100.00
Non-enclosed On-sale	425:08 (Q)	Application Filed	\$100.00
Temp Non-enclosed On-sale	425:08 (R)	Up to 4 Days, 3 times per year	\$100.00
Liquor – Community Festival Event	425:08 (S)	Application Filed	\$100.00 per event
Liquor Violation	425:29		1 <sup>st</sup> Violation: \$500.00 2 <sup>nd</sup> Violation: \$1,000.00 3 <sup>rd</sup> Violation: \$2,000.00
Livestock Keeping	1125:00	Prohibited Effective 7-6-10	
Manufactured Home Park	Ord. 319, Sect 20 Subd 10	Application Filed	
Manufactured Home Relocation	Ord. 319, Sect 20 Subd 3	Application Filed	
Mechanical Permit	702:00	Application Filed	Refer to attached mechanical permit fee schedule
Meter Maintenance Fee (Monthly)			
Minor Subdivision	Ord. 320, Sect 11 Subd 1 (6)	Application Filed	\$250.00
Non-Sufficient Funds Fee			\$35.00
Park Dedication Fee		On Permit Application	\$150.00 per lot
Park Shelter Rent		By Reservation No option of Lion main w/o kitchen	\$150.00 Holdridge #1 or Lion #4 \$75.00 Holdridge #2 or #3 (Non-Refundable)
Parking Ticket	1010:00		\$25.00
Planned Unit Development	Ord. 319, Sect 21 Subd 4, 2	Application Filed	\$250.00
Plat Review Fee	Ord. 320, Sect 4 & Sect 6		\$500.00 Preliminary Plat Fee
Planning/EDA Committee Member	Resolution		\$100.00/year annual stipend
Plumbing Permit	701:00	Application Filed	Refer to attached plumbing permit fee schedule
Police Accident Report		Signed Authorization Form	\$5.00 per report
Police Report		Signed Authorization Form	\$0.25 for each page \$4.00 for each photo
Preliminary Plat	Ord. 320 Sect 5 Subd 1	Application Filed	\$500.00 plus actual costs
Public Land Dedication	Ord. 320 Sect 10, Subd 1		\$1000.00 per lot or 1,000.00 sq ft per single family \$300.00 per unit or 400 sq ft per multi family
Razing/Demolishing	605:08	Permit Required	\$25.00
Recording Fee			\$46.00

## City of Foley Schedule of Current Fees, Charges and Rates

Type	Section	Requirements	Amount
Rental Property License	730:03 Subd 1 & Resolution 2007 - 7	Application Filed	Dwelling License: \$30.00 for 1 <sup>st</sup> unit PLUS \$10.00 per unit thereafter Dwelling Inspection Fee: \$50.00 per unit (inspection + 1 follow up, \$100.00 min) Add'l Inspection Fee: \$50.00 per inspection Late Fees/Penalties: \$25.00 Reinstatement Fee: \$100.00 for 1 <sup>st</sup> unit reinstated PLUS \$20.00 each add'l unit Background Checks: per Police/Sheriff Dept.
<b>Crime Free Class Fee</b>	<b>730:03</b>	<b>Application Filed</b>	<b>\$30.00</b>
Rezoning	Ord. 319, Sect 23	Application Filed	\$250.00
Sewer Hookup Fee	609:00	On Permit Application	\$1,200.00
<b>Sewer Rates</b> *new minimum (2,000 gallons per month)	<b>610:00</b>	<b>Metered off water</b>	\$1.95 per 100 gallons or portion thereof. (2023) \$2.44 per 100 gallons or portion thereof. (2024) <b>\$2.57 per 100 gallons or portion thereof. (2025)</b> Multi-family charged one minimum per unit.
Signs	Ord. 319, Sect 8	Application Filed	Refer to attached building permit fee schedule
Small Animals	1130:08	Application Filed	\$25.00
Small Cell Facility	815:01	Application Filed	\$500.00
Special Building Official Inspection/Facility Compliance	State of Minnesota	Application Filed	\$300.00
Storm Sewer Fee	TBD		\$1.00/utility billing account/month *apartments/trailers – per unit
Subdivision Developer Agreement	Ord. 320, Sect 9		Escrow deposits to cover improvement costs
Swimming Pool Fees	Ord. 408		Age 15 & under: \$5.00 Age 16 & above: \$6.00
Swimming Lessons			25 min sessions: \$41.00 50 min sessions: \$82.00
<b>Sewer Winter Rate</b>	<b>610:00</b>		<b>Months of May, June, July, August charged sewer based on prior January actual use or lower of two.</b>
Tax Abatement	Policy	Application Filed	\$15,000 – Projects which require additional professional services in excess of \$15,000 shall be required to reimburse the city for additional expenses.
TIF – Tax Increment Financing	Policy	Application Filed	\$15,000 – Projects which require additional professional services in excess of \$15,000 shall be required to reimburse the city for additional expenses.
Tower Permit	Ord. 319, Sect 9	Application Filed	Refer to attached building permit fee schedule
Transient Merchant	532:00	Application Filed & \$1,000 Bond	\$100.00
Trunk Fees	609:00 Article III (C)	Subdivision or Property Improvement Area Trunk Fee	See 609:00 Article III C Exhibit A, Sewer & Water Area Trunk Fees Schedule Attached
Water Meter & Hookup	620:00	On Permit Application	\$1,500.00

<b>Water Rates</b> *minimum (2,000 gallons per month)	<b>615:0 0</b>	<b>Metered</b>	<b>\$0.76 per 100 gallons or portion thereof.</b> *Multi-family charged one minimum per unit.
<b>Water Bulk Rate</b>			\$1.50 per 100 gallons - \$30.00 minimum billing
<b>Water Disconnect &amp; Re-Connect Fee</b>	615:00		\$100.00 each (one for turn-off, one for turn-on)
<b>Water Meter Reading</b>	615:00	By Public Works	\$35.00 per reading
<b>Water Payment</b>	615:00	Late Penalty Fee	\$25.00
<b>Water Test Fee</b>	Mn Dept of Health State Statute		\$1.59 per meter
<b>Winter Parking</b>	1010:14, Subd 4		\$25.00
<b>Variance</b>	Ord. 319, Sect 24	Application Filed	\$250.00
<b>Zoning Amendment</b>	Ord. 319, Sect 23	Application Filed	\$250.00

Exhibit A: City of Foley Trunk Water and Sewer Rates  
Established in 2005

Land Use	Water Rates				Sewer Rates			
	Trunk Fee		WAC		Trunk Fee		SAC	
	Rate	Unit	Rate	Unit	Rate	Unit	Rate	Unit
Single Family Residential, Manufactured Housing	\$ 1,510	Ac	\$ 1,500	Unit	\$ 3,130	Ac	\$ 1,200	Unit
Commercial, General Commercial	2,520	Ac	2,520	Ac	5,220	Ac	4,810	Ac
Industrial, Multi Family	3,860	Ac	3,860	Ac	6,260	Ac	5,780	Ac
Public/Golf/Park	630	Ac	630	Ac	1,300	Ac	1,200	Ac



TO: FOLEY CITY COUNCIL  
FROM: CITY STAFF  
SUBJECT: 2025 BUDGET WORKSHOP  
DATE: AUGUST 06, 2024

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### 2025 Budget Overview

The proposed budget is included in your packet and is estimated at a 9.44% levy increase overall. A few items should be noted on this budget:

- An increase of roughly \$1,180 in LGA is reflected in the budget.
- COLA's in this budget are 3.5% based on data from the labor resources of the Coalition of MN Cities.
- Insurance increases are estimated between 10%-15%. There is uncertainty with health insurance rates each year since we don't get final numbers until fall. Worker's comp continues to rise significantly and something we will continue to monitor closely.
- Continued Contribution to Hwy 23 Coalition.
- Foley Area CARE contribution of \$1,000 remains in budget.
- Initiative Foundation budgeted contribution of \$1,000.

The capital expenditures planned for 2025 in this budget are as follows:

- Council Tablets \$7,000 – would increase access for councilmembers and decrease paper.
- Council Room Microphones \$14,000 – to update the current table-top microphones to wire free – we currently have no spare mics and some are nearing the end of their life.
- Phone System \$15,000 – could serve all departments of the city.
- Police Squad Car \$80,000
- Norway Drive Improvements \$5,000 – to update the skate park equipment
- Trail Improvements \$10,000
- Park Improvements – \$30,000 follow-up from last year's park improvement conversations revolving pickleball/park improvements
- Play Structure \$45,000 – pushed from 2024 because of deficit in capital funds – council can discuss further if they would like to find ways to fund this.
- New Holland Tractor for Public Works \$63,000
- 2025 Street Improvement Project - \$5.1 Million
- Drain Tile Projects on 13<sup>th</sup> Avenue and/or Mariah – *Considering a bid to include these in the 2025 Street Improvement Project for a lower cost*
- Industrial Park Expansion \$1.8 Million (this is dependent on receipt of DEED grant for half of cost – we would still need to come up with \$900,000.
- Fire Hall Parking Lot \$50,000
- Tanker Truck for Fire Dept \$400,000 (this already ordered)
- J-5 Bombardier for the Fire Dept \$100,000

### **Other Projects – Waiting for Funding**

- Water Treatment at Well # 5 – We continue to move forward with funding requests for this project. We are likely going to need to consider a direct appropriation request from the state this coming cycle.

### **Debt Service**

2018 improvements are now required to be on the levy. Keep in mind the impact on this year's budget when adding all the other capital items in as well!

### **City Investments Overview**

I have provided the council with the annual update on the city investments. We don't book changes until year-end so the numbers on your spreadsheet reflect investments at year-end 2023. Investment performance has and continues to improve!

### **Tax Capacity Overview**

The tax capacity of the city is essentially the entire pool of property to which taxes are spread out. Tax capacity of a property is determined by a percentage of market value, or class rate. Each property's market value is multiplied by a class rate (between 1%-2%) to determine tax capacity. Each year, I review the total tax capacity of the city to determine what type of impact the estimated levies will have on the community. Although we cannot control individual market values of properties, we can get an idea how much we have to spread around. The latest estimates from Benton County show an increase in tax capacity of approximately 4.6%. This increase is still largely contributed to increasing residential values. We also know that in Foley we've had very little new construction building permits and only have approximately .007% of new valuation to be new construction.

### **Other Considerations**

We have council tablets on the list this year. We reviewed our costs of printing and estimate at least \$2500 per year to print and distribute packets – and this doesn't include extra printing and copies made the night of the meeting. Due to our increase in development and projects, the packets have increased tremendously in size and I anticipate this continue as our residential development also starts to grow. Electronic devices would give us the opportunity to save paper, time and be more efficient with changes and other updates in addition to being responsible to the community.

### **Downtown Façade**

This program is almost out or will be out of money soon. We did not allocate additional funding for this in the budget – mostly because it will increase the levy even more. Capital costs are high and we have many projects and equipment needs on the list.

### **Water/Sewer Budgets**

I am still finalizing some reporting with the new software system and will get you more information on the water/sewer budgets next week. We also have an upcoming meeting with St. Cloud that will provide us with additional information on current and future capital costs of the regional system.

GENERAL FUND	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
<b>REVENUES</b>					
<b>General</b>					
R 100-41000-32110 Beer & Liquor Licenses	\$ 6,490.00	\$ 6,490.00	\$ 6,500.00	\$ 6,500.00	
R 100-41000-32180 Cigarette Licenses	\$ 1,125.00	\$ 1,125.00	\$ 1,000.00	\$ 1,000.00	
R 100-41000-32199 Misc. Licenses & Fees	\$ 400.00	\$ 200.00	\$ 750.00	\$ 750.00	
R 100-41000-32200 Rental License & Inspection	\$ 1,065.00	\$ 18,587.21	\$ 20,000.00	\$ 1,000.00	2025 Not a licensing year
R 100-41000-32240 Dog Licenses	\$ 720.00	\$ 160.00	\$ 100.00	\$ 100.00	
R 100-41000-33620 SCORE Funds	\$ 11,220.00	\$ -	\$ 12,000.00	\$ 12,000.00	
R 100-41000-34101 Council Room Rent	\$ -	\$ -	\$ 100.00	\$ 100.00	
R 100-41000-34220 Grant	\$ -	\$ 1,000.00	\$ -		
R 100-41000-34900 Other Receipts	\$ 2,994.39	\$ 4,496.00	\$ 2,500.00	\$ 2,500.00	
R 100-41000-34901 Ins. Refunds/Dividends	\$ 4,659.00	\$ 29,209.00	\$ 15,000.00	\$ 20,000.00	
R 100-41000-34902 Reimbursable Expenses	\$ 2,400.00	\$ -	\$ 5,000.00	\$ 5,000.00	
R 100-41000-35100 Fines & Penalties	\$ 2,514.73	\$ 296.17	\$ 1,500.00	\$ 1,500.00	
R 100-41000-36210 Interest	\$ 32,751.59	\$ 11,058.18	\$ 7,200.00	\$ 20,000.00	
R 100-41000-36220 Rent	\$ 946.00	\$ 10.00	\$ -	\$ -	
R 100-41000-36230 Donations	\$ 2,000.00	\$ -	\$ 3,000.00	\$ 3,000.00	
R 100-41000-38050 Cable TV Payments	\$ 6,808.02	\$ 2,229.13	\$ 6,000.00	\$ 6,000.00	
Electric & Gas Franch Fee			\$ -	\$ 75,000.00	Implemented in 2025 - to transfer to Streets CIP
R 100-41000-39101 Fixed Asset Sale	\$ -	\$ -	\$ -	\$ -	
R 100-41000-39200 Assessments	\$ 5,053.64	\$ -	\$ 500.00		
	\$ 81,147.37	\$ 74,860.69	\$ 81,150.00	\$ 154,450.00	
<b>Police Department</b>					
R 100-42100-33422 State Aid	\$ 102,612.19	\$ -	\$ 44,000.00	\$ 45,000.00	Police State Aid - check with Katie
R 100-42100-34220 Grant - Public Safety Aid	\$ 500.00	\$ -	\$ -	\$ -	
R 100-42100-34900 Other Receipts	\$ 4,883.02	\$ 527.19	\$ 5,000.00	\$ 5,000.00	
R 100-42100-34902 Reimbursable Expenses	\$ 70,501.07	\$ 24,354.88	\$ 58,500.00	\$ 58,500.00	new union contract could change this
R 100-42100-35101 Court Fines	\$ 9,551.73	\$ 4,356.60	\$ 10,000.00	\$ 10,000.00	
R 100-42100-35102 Parking Fines	\$ 1,875.00	\$ 425.00	\$ 2,000.00	\$ 2,000.00	
R 100-42100-35103 Forfeiture Fund	\$ 116.14	\$ -	\$ -	\$ -	
R 100-42100-36210 Interest	\$ 1,682.88	\$ 1,159.87	\$ 720.00	\$ 2,300.00	
R 100-42100-36230 Donations	\$ 3,650.00	\$ 5,350.00	\$ 1,000.00	\$ 5,000.00	
	\$ 195,372.03	\$ 36,173.54	\$ 121,220.00	\$ 127,800.00	
<b>Bldg Inspection</b>					
R 100-42400-32210 Building Permits	\$ 45,481.12	\$ 14,540.85	\$ 16,000.00	\$ 20,000.00	
R 100-42400-32220 Plumbing Permit	\$ 1,457.00	\$ 361.00	\$ 1,500.00	\$ 1,500.00	
R 100-42400-32230 Mechanical Permit	\$ 2,063.00	\$ 648.00	\$ 1,500.00	\$ 1,500.00	
R 100-42400-35100 Fines & Penalties	\$ -	\$ -	\$ -	\$ -	
	\$ 49,001.12	\$ 15,549.85	\$ 19,000.00	\$ 23,000.00	
<b>Street Department</b>					
R 100-43100-33630 County Maint. Allotment	\$ 14,350.00	\$ -	\$ 14,350.00	\$ 14,522.00	new CSAH Agreement (3 year)
R 100-43100-34303 Equipment Sales	\$ 6,067.93	\$ -	\$ 5,500.00	\$ 5,500.00	
R 100-43100-34900 Other Receipts	\$ 110.00	\$ -	\$ 500.00	\$ 500.00	
R 100-43100-36210 Interest	\$ 4,140.48	\$ 2,853.75	\$ 100.00	\$ 5,000.00	
	\$ 24,668.41	\$ 2,853.75	\$ 20,450.00	\$ 25,522.00	

<b>GENERAL FUND</b>	<b>2023 Total</b>	<b>2024 YTD</b>	<b>2024 Budget</b>	<b>2025 Budget</b>	<b>Notes</b>
<b>Park Department</b>					
R 100-45200-34150 Park Shelter Rent	\$ 6,525.00	\$ 6,450.00	\$ 5,000.00	\$ 6,000.00	
R 100-45200-34900 Other Receipts	\$ 7,926.93	\$ -	\$ 100.00	\$ 100.00	
R 100-45200-34950 Park Dedication Fee	\$ -	\$ -	\$ -	\$ -	
R 100-45200-36210 Interest	\$ 3,342.86	\$ 2,304.10	\$ 1,320.00	\$ 4,000.00	
	\$ 17,794.79	\$ 8,754.10	\$ 6,420.00	\$ 10,100.00	
<b>TOTAL GENERAL FUND REVENUES</b>	\$ 367,983.72	\$ 138,191.93	\$ 248,240.00	\$ 340,872.00	

GENERAL FUND	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
<b>EXPENSES</b>					
<b>General</b>					
E 100-41000-107 Salary	\$ 127,506.83	\$ 69,463.36	\$ 115,000.00	\$ 120,000.00	Monica's Whole Salary, 40% of Stacy & Sara's Salary
E 100-41000-114 Scout House	\$ 4,038.01	\$ 1,528.53	\$ 4,000.00	\$ 4,000.00	
E 100-41000-115 Compost Pile	\$ 23,575.14	\$ 4,915.62	\$ 18,000.00	\$ 13,000.00	
E 100-41000-121 PERA	\$ 9,031.17	\$ 4,914.50	\$ 8,700.00	\$ 9,500.00	Monica's Whole PERA, 40% of Stacy & Sara's PERA, Jack's PERA
E 100-41000-122 FICA	\$ 9,222.48	\$ 5,175.06	\$ 8,700.00	\$ 9,500.00	Monica's Whole FICA, 40% of Stacy & Sara's FICA
E 100-41000-130 Insurance	\$ 227,577.05	\$ 102,968.06	\$ 175,000.00	\$ 248,000.00	General Property Ins, Work Comp, Employee Ins
E 100-41000-201 Office Expense	\$ 28,059.70	\$ 6,543.79	\$ 32,000.00	\$ 32,000.00	Laserfiche annual fee (3100), Civic Annual Fee (10k) + additional office
E 100-41000-208 Supplies	\$ 3,534.17	\$ 687.47	\$ 3,000.00	\$ 3,000.00	
E 100-41000-321 Telephone	\$ 7,597.62	\$ 3,304.79	\$ 7,600.00	\$ 7,600.00	
E 100-41000-322 Postage	\$ 2,568.30	\$ 14.93	\$ 2,000.00	\$ 2,000.00	Raised by \$500 due to increase in postage
E 100-41000-331 Travel Expenses	\$ 1,270.42	\$ 324.31	\$ 1,400.00	\$ 1,400.00	
E 100-41000-351 Printing & Publishing	\$ 3,564.45	\$ 695.30	\$ 4,000.00	\$ 4,000.00	
E 100-41000-380 Utilities	\$ 47,480.69	\$ 15,983.09	\$ 43,000.00	\$ 43,000.00	
E 100-41000-384 Garbage Hauling	\$ -	\$ -	\$ 500.00	\$ 500.00	Built into new hauling contract, only budget occassional extra
E 100-41000-386 Locate Calls	\$ 473.90	\$ 91.85	\$ 600.00	\$ 500.00	
E 100-41000-401 Building Maint.	\$ 10,204.63	\$ 612.05	\$ 6,500.00	\$ 6,500.00	
E 100-41000-404 Machinery/Equipment	\$ 48.97	\$ -	\$ 1,000.00	\$ 1,000.00	
E 100-41000-405 Other Maint./Repairs	\$ 3,451.85	\$ 559.98	\$ 3,500.00	\$ 4,000.00	
E 100-41000-433 Dues and Subscriptions	\$ 12,295.49	\$ 7,026.15	\$ 10,000.00	\$ 13,000.00	Benton Econ Partnership, League, MCFOA-\$45-1/3 CGMC -\$2000, Chamber/Resource-\$400, Misc \$500 - Hwy 23 Coal - \$1000
E 100-41000-437 SCORE Grant Exp	\$ 5,154.50	\$ -	\$ 12,000.00	\$ 12,000.00	match up with revenues
E 100-41000-438 Humane Society Fees	\$ 525.00	\$ 825.00	\$ 250.00	\$ 1,000.00	Is council ok with increasing more if needed?
E 100-41000-439 Trail Project	\$ 12,000.00	\$ -	\$ 5,000.00	\$ 5,000.00	combined with annual trail donation
E 100-41000-441 Conference Exp	\$ 2,176.19	\$ 981.20	\$ 2,500.00	\$ 2,500.00	council and staff training
E 100-41000-442 Annual Contributions	\$ 3,350.00	\$ 3,850.00	\$ 4,000.00	\$ 4,400.00	Foley Area CARE \$1,000 - Benton Hist, Init Found (\$1000), Request Cross Center \$500
E 100-41000-443 Fun Days Support	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	
E 100-41000-444 Escrow Return				\$ -	
E 100-41000-445 Misc.	\$ 7,135.05	\$ 1,863.02	\$ 5,000.00	\$ 5,000.00	
E 100-41000-500 Public Improvement Projects	\$ 4,267.02	\$ 5,783.00	\$ 5,000.00	\$ 5,000.00	
E 100-41000-510 Capital Outlay	\$ 1,959.94	\$ -	\$ 5,000.00	\$ 5,000.00	
E 100-41110-107 Council Salary	\$ 12,460.00	\$ -	\$ 18,000.00	\$ 18,000.00	
E 100-41110-121 PERA	\$ 102.00	\$ 63.50	\$ -	\$ -	moved mayor PERA to above
E 100-41110-122 FICA	\$ 953.20	\$ -	\$ 1,000.00	\$ 1,000.00	
E 100-41500-101 Administrator Salary	\$ 111,254.91	\$ 61,979.86	\$ 117,000.00	\$ 129,000.00	
E 100-41500-121 PERA	\$ 8,344.21	\$ 4,648.40	\$ 8,800.00	\$ 8,800.00	Sarah's PERA
E 100-41500-122 FICA	\$ 8,510.86	\$ 4,742.90	\$ 8,800.00	\$ 8,800.00	Sarah's FICA
E 100-41900-303 Engineering Fees	\$ 17,031.10	\$ 31,683.75	\$ 30,000.00	\$ 30,000.00	misc projects - housing, ind park
E 100-41900-304 Legal Fees	\$ 11,961.50	\$ 10,902.00	\$ 30,000.00	\$ 30,000.00	
E 100-41900-311 Professional Services	\$ 28,145.00	\$ 22,000.00	\$ 30,000.00	\$ 30,000.00	Includes Audit Fees & GASB Actuarial - remove fire relief portion
E 100-41900-312 Assessor Fees	\$ 11,037.00	\$ 5,660.00	\$ 11,000.00	\$ 11,500.00	Benton County Assessor Contract
E 100-41900-315 Misc Stipend	\$ 460.00	\$ -	\$ 200.00	\$ 600.00	Increase Planning & EDA Stipends to \$100/year
E 100-41900-316 Elections	\$ 776.26	\$ 958.25	\$ 4,500.00	\$ 4,500.00	equipment maintence fee is every year
To Equipment CIP	\$ -	\$ -	\$ 375,000.00	\$ 180,000.00	Equip CIP running deficit - 64k over on shed, boom/equip over by 18k
To Streets CIP	\$ -	\$ -	\$ 150,000.00	\$ 100,000.00	
	\$ 775,104.61	\$ 386,749.72	\$ 1,273,550.00	\$ 1,120,600.00	

GENERAL FUND	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
			69.63%	-13.65%	% Change
<b>Police Department</b>					
E 100-42100-102 Overtime	\$ 13,542.92	\$ 7,608.58	\$ 8,000.00	\$ 10,000.00	
E 100-42100-103 Part-Time Salary	\$ 57,472.38	\$ 49,350.30	\$ 70,000.00	\$ 70,000.00	
E 100-42100-107 Salary	\$ 280,445.75	\$ 126,716.27	\$ 295,000.00	\$ 310,000.00	still need to negotiate union contract
E 100-42100-121 PERA	\$ 61,521.60	\$ 32,510.43	\$ 66,500.00	\$ 69,000.00	
E 100-42100-122 FICA	\$ 4,791.54	\$ 2,538.69	\$ 6,000.00	\$ 9,500.00	
E 100-42100-130 Insurance	\$ 37,760.23	\$ 1,060.29	\$ -	\$ -	
E 100-42100-201 Office Expense	\$ 3,909.66	\$ 649.55	\$ 4,000.00	\$ 4,000.00	
E 100-42100-208 Supplies	\$ 1,544.38	\$ 374.65	\$ 3,000.00	\$ 3,000.00	
E 100-42100-209 Uniforms	\$ 4,479.96	\$ 1,892.21	\$ 4,500.00	\$ 5,000.00	
E 100-42100-212 Fuel	\$ 16,097.75	\$ 4,009.34	\$ 13,000.00	\$ 13,000.00	
E 100-42100-230 Vehicle Expense	\$ 14,924.00	\$ 1,104.14	\$ 7,500.00	\$ 7,500.00	
E 100-42100-240 Equipment	\$ 6,047.33	\$ 863.54	\$ 3,500.00	\$ 4,000.00	
E 100-42100-304 Legal Fees	\$ 3,815.00	\$ -	\$ 2,500.00	\$ 2,500.00	Union Negotiation Year
E 100-42100-308 Service/Maint Fee	\$ 5,477.51	\$ -	\$ 7,000.00	\$ 7,000.00	BCA
E 100-42100-311 Professional Services	\$ 1,752.00	\$ 3,331.00	\$ 2,000.00	\$ 2,500.00	
E 100-42100-313 Prosecutor Fees	\$ 8,847.30	\$ 3,369.30	\$ 10,000.00	\$ 10,000.00	
E 100-42100-321 Telephone	\$ 1,334.12	\$ 556.26	\$ 3,000.00	\$ 2,000.00	
E 100-42100-343 Community Action	\$ 3,831.64	\$ 779.96	\$ 2,300.00	\$ 2,300.00	
E 100-42100-405 Other Maint./Repairs	\$ 137.00	\$ 35.00	\$ 1,500.00	\$ 1,500.00	
E 100-42100-407 Vehicle Maint/Repair	\$ 1,876.47	\$ 16,157.13	\$ 3,000.00	\$ 4,000.00	
E 100-42100-433 Dues and Subscriptions	\$ 1,218.00	\$ 506.00	\$ 1,200.00	\$ 1,200.00	
E 100-42100-445 Misc.	\$ 1,051.86	\$ 2,669.98	\$ 1,500.00	\$ 2,000.00	
E 100-42100-446 Emergency Mgmt	\$ 571.60	\$ -	\$ 1,000.00	\$ 1,000.00	
E 100-42100-447 Training & School	\$ 4,739.58	\$ 1,165.00	\$ 5,000.00	\$ 5,500.00	PATROL (League train), 4 EVOC, EMR, ammo training, mental health, implicit bias, diversity
E 100-42100-505 Forfeiture Exp	\$ -	\$ -	\$ 500.00	\$ 500.00	
	\$ 537,189.58	\$ 257,247.62	\$ 521,500.00	\$ 547,000.00	
			50.67%	4.66%	% Change
<b>Bldg Inspection</b>					
E 100-42400-310 Inspection Fees	\$ 38,374.39	\$ 22,305.80	\$ 12,000.00	\$ 20,000.00	
E 100-42400-320 Rental Inspections	\$ -	\$ -	\$ 15,000.00	\$ 1,000.00	must correlate with rental fees collected - renewal year vs. non-renewal year
E 100-42400-365 Building Permit Surcharge	\$ 340.50	\$ -	\$ 1,200.00	\$ 1,200.00	
	\$ 38,714.89	\$ 22,305.80	\$ 28,200.00	\$ 22,200.00	
<b>Street Department</b>					
E 100-43100-106 Snow Removal Salary	\$ 40,015.12	\$ 13,485.46	\$ 35,000.00	\$ 31,500.00	30% of Street Salary?
E 100-43100-107 Salary	\$ 91,811.70	\$ 44,863.88	\$ 71,000.00	\$ 74,000.00	shifted some FT salary to parks (10k)
E 100-43100-121 PERA	\$ 9,166.00	\$ 4,107.80	\$ 8,000.00	\$ 8,000.00	40% of Public Works PERA
E 100-43100-122 FICA	\$ 9,153.74	\$ 4,055.71	\$ 8,500.00	\$ 8,000.00	40% of Public Works FICA
E 100-43100-130 Insurance	\$ 5,145.12	\$ 189.40	\$ -	\$ -	No budget - Moved to General Fund
E 100-43100-201 Office Expense	\$ 1,094.86	\$ 900.00	\$ 1,500.00	\$ 1,500.00	Silversmith GIS Mapping
E 100-43100-208 Supplies	\$ 6,678.23	\$ 823.82	\$ 7,000.00	\$ 7,000.00	
E 100-43100-209 Uniforms	\$ 1,745.31	\$ 685.99	\$ 2,000.00	\$ 2,000.00	
E 100-43100-212 Fuel	\$ 7,928.95	\$ 965.41	\$ 8,000.00	\$ 8,000.00	
E 100-43100-215 Shop Supplies	\$ 4,298.98	\$ 2,248.23	\$ 2,300.00	\$ 3,300.00	
E 100-43100-216 Chemicals and Products	\$ -	\$ -	\$ 500.00	\$ 500.00	

<b>GENERAL FUND</b>	<b>2023 Total</b>	<b>2024 YTD</b>	<b>2024 Budget</b>	<b>2025 Budget</b>	<b>Notes</b>
E 100-43100-218 Snow Fuel	\$ 10,573.07	\$ 2,819.76	\$ 12,500.00	\$ 12,500.00	
E 100-43100-219 Sand/Salt	\$ 14,435.97	\$ 16,017.41	\$ 15,000.00	\$ 10,000.00	
E 100-43100-220 Snow Equip. Repair	\$ 25,056.55	\$ 2,501.21	\$ 14,000.00	\$ 14,000.00	
E 100-43100-241 Safety Equipment	\$ 768.10	\$ 372.32	\$ 1,000.00	\$ 1,000.00	
E 100-43100-321 Telephone	\$ 914.93	\$ 447.23	\$ 1,200.00	\$ 1,200.00	
E 100-43100-325 Two-Way Radio	\$ 4,303.35	\$ 197.90	\$ 1,500.00	\$ 1,500.00	
E 100-43100-404 Machinery/Equipment	\$ 4,009.92	\$ -	\$ 3,000.00	\$ 3,000.00	
E 100-43100-405 Other Maint./Repairs	\$ 15,197.61	\$ 1,717.94	\$ 5,000.00	\$ 6,500.00	
E 100-43100-407 Vehicle Maint/Repair	\$ 20,288.08	\$ 2,447.10	\$ 20,000.00	\$ 20,000.00	
E 100-43100-408 Street Maint. & Repair	\$ 25,492.27	\$ -	\$ 20,000.00	\$ 20,000.00	Increase in CSAH reimbursement - back to roads
E 100-43100-445 Misc.	\$ 1,070.31	\$ 57.99	\$ 2,000.00	\$ 2,000.00	
E 100-43100-447 Training & School	\$ 120.00	\$ -	\$ 1,000.00	\$ 1,000.00	
E 100-43124-409 Sidewalks & Crosswalks	\$ 3,000.00	\$ -	\$ 2,500.00	\$ 5,000.00	
	<b>\$ 302,268.17</b>	<b>\$ 98,904.56</b>	<b>\$ 242,500.00</b>	<b>\$ 241,500.00</b>	
			59.21%	-0.41%	% Change

<b>Parks Department</b>					
E 100-45200-107 Salary	\$ 18,967.58	\$ 11,723.90	\$ 29,000.00	\$ 28,000.00	
E 100-45200-121 PERA	\$ 1,151.38	\$ 660.29	\$ 1,500.00	\$ 1,500.00	not all 107 PERA eligible (seasonal)
E 100-45200-122 FICA	\$ 1,350.64	\$ 779.50	\$ 2,500.00	\$ 1,800.00	
E 100-45200-130 Insurance	\$ 5,678.14	\$ 59.50	\$ -	\$ -	No Budget - Moved to General Fund
E 100-45200-208 Supplies	\$ 559.75	\$ 501.75	\$ 1,400.00	\$ 1,400.00	
E 100-45200-212 Fuel	\$ 2,512.07	\$ 1,490.10	\$ 2,500.00	\$ 2,500.00	
E 100-45200-321 Telephone	\$ 232.56	\$ -	\$ 500.00	\$ 500.00	
E 100-45200-380 Utilities	\$ 1,588.41	\$ 339.63	\$ 1,800.00	\$ 1,800.00	
E 100-45200-403 Improvements	\$ 200.00	\$ 500.00	\$ 5,000.00	\$ 7,000.00	
E 100-45200-404 Machinery/Equipment	\$ 1,582.49	\$ 552.87	\$ 2,000.00	\$ 2,000.00	
E 100-45200-405 Other Maint./Repairs	\$ 7,692.02	\$ 1,901.49	\$ 5,000.00	\$ 6,000.00	
E 100-45200-406 Skating Rink Maint.	\$ 745.85	\$ -	\$ 2,500.00	\$ 2,500.00	
E 100-45200-445 Misc.	\$ -	\$ 141.27	\$ 500.00	\$ 500.00	
E 100-45204-121 PERA	\$ 487.86	\$ 987.08	\$ 220.00	\$ 220.00	
E 100-45204-122 FICA	\$ 480.92	\$ 910.05	\$ 220.00	\$ 220.00	
E 100-45204-228 Tree Servicing	\$ 7,203.57	\$ 12,976.05	\$ 4,500.00	\$ 4,500.00	
	<b>\$ 50,433.24</b>	<b>\$ 33,523.48</b>	<b>\$ 59,140.00</b>	<b>\$ 60,440.00</b>	
			43.32%	2.15%	% Change

<b>Cleaning</b>					
E 100-45500-108 Cleaning Salary	\$ 2,745.50	\$ 1,458.00	\$ 2,700.00	\$ 3,000.00	
E 100-45500-121 PERA	\$ -	\$ -	\$ -	\$ -	Below qualifying threshold
E 100-45500-122 FICA	\$ 209.94	\$ -	\$ 200.00	\$ 230.00	
	<b>\$ 2,955.44</b>	<b>\$ 1,458.00</b>	<b>\$ 2,900.00</b>	<b>\$ 3,230.00</b>	
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 1,706,665.93</b>	<b>\$ 800,189.18</b>	<b>\$ 2,127,790.00</b>	<b>\$ 1,994,970.00</b>	
<b>TO BALANCE:</b>	<b>\$ 1,338,682.21</b>	<b>\$ 661,997.25</b>	<b>\$ 1,879,550.00</b>	<b>\$ 1,654,098.00</b>	

-13.63% % Change (Overall General Fund)

	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
<b>WATER FUND</b>					
<b>Revenues</b>					
R 601-36100-39200 Assessments	\$ 1,795.32	\$ -	\$ 5,200.00	\$ 5,200.00	45% of 4th Ave N assessments
R 601-49400-31300 Sales Tax	\$ 6,780.78	\$ 1,917.13	\$ 8,000.00	\$ 8,000.00	
R 601-49400-34220 Grant	\$ -	\$ -	\$ -		
R 601-49400-34410 Trunk Charges	\$ -	\$ -	\$ -		
R 601-49400-36210 Interest	\$ 22,493.66	\$ 12,860.21	\$ 7,800.00	\$ 23,000.00	
R 601-49400-37100 Water Sales	\$ 320,846.25	\$ 126,067.20	\$ 307,000.00		
R 601-49400-37110 Water Combo	\$ 205,698.44	\$ 66,090.94	\$ 270,000.00		
R 601-49400-37150 Connections & Meters	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	this will start to increase with development in 2025
R 601-49400-37160 Water Reconnect Fee	\$ 6,962.07	\$ 1,960.14	\$ 1,000.00	\$ 1,000.00	
R 601-49400-37170 Other	\$ 14,172.96	\$ 2,173.50	\$ 3,000.00	\$ 3,000.00	
R 601-49400-37180 Unallocated	\$ 33,416.59	\$ 15,096.32	\$ 5,000.00	\$ 5,000.00	
R 601-49400-37185 Tax Exempt 90%	\$ 246.34	\$ 48.37	\$ 150.00	\$ 150.00	
R 601-49400-37190 Test Fee	\$ 8,303.40	\$ 3,645.20	\$ 8,500.00	\$ 8,500.00	
	<b>\$ 620,715.81</b>	<b>\$ 229,859.01</b>	<b>\$ 618,150.00</b>	<b>\$ 633,350.00</b>	



	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
<b>WATER FUND</b>					
<b>Expenses</b>					
E 601-49400-107 Salary	\$ 93,321.11	\$ 51,432.13	\$ 115,000.00	\$ 118,000.00	
E 601-49400-121 PERA	\$ 6,710.40	\$ 3,855.38	\$ 9,000.00	\$ 9,000.00	
E 601-49400-122 FICA	\$ 6,553.21	\$ 3,683.84	\$ 9,000.00	\$ 9,000.00	
E 601-49400-130 Insurance	\$ 9,433.51	\$ 243.76	\$ 67,500.00	\$ 68,500.00	Water Property Ins, Work Comp, 30% PW & Admin Employee Ins
E 601-49400-201 Office Expense	\$ 13,177.84	\$ 5,854.92	\$ 9,000.00	\$ 9,000.00	
E 601-49400-208 Supplies	\$ 3,980.89	\$ 1,023.40	\$ 3,500.00	\$ 3,500.00	
E 601-49400-209 Uniforms	\$ 1,745.33	\$ 685.99	\$ 2,000.00	\$ 2,000.00	
E 601-49400-212 Fuel	\$ 1,746.55	\$ 708.36	\$ 2,000.00	\$ 2,000.00	
E 601-49400-216 Chemicals and Products	\$ 39,135.26	\$ 10,460.04	\$ 30,000.00	\$ 30,000.00	
E 601-49400-217 Meters	\$ 3,815.97	\$ 6,102.36	\$ 10,000.00	\$ 10,000.00	
E 601-49400-229 Materials	\$ 4,935.03	\$ -	\$ 2,000.00	\$ 2,000.00	
E 601-49400-241 Safety Equipment	\$ 346.81	\$ 258.33	\$ 2,000.00	\$ 2,000.00	
E 601-49400-303 Engineering Fees	\$ 2,990.92	\$ 16,950.00	\$ 10,000.00	\$ 10,000.00	
E 601-49400-304 Legal Fees	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	
E 601-49400-322 Postage	\$ 2,905.50	\$ -	\$ 3,000.00	\$ 3,000.00	
E 601-49400-382 Water Analysis	\$ 2,745.17	\$ 2,823.59	\$ 3,500.00	\$ 3,500.00	
E 601-49400-387 Quarterly Connection Fee	\$ 8,804.00	\$ 4,402.00	\$ 7,000.00	\$ 7,000.00	
E 601-49400-388 Pumping Expense	\$ 24,253.11	\$ 8,797.38	\$ 25,000.00	\$ 25,000.00	
E 601-49400-391 Water Use Tax	\$ -	\$ -	\$ 500.00	\$ 500.00	
E 601-49400-394 Water Permit Fee	\$ -	\$ -	\$ 2,400.00	\$ 2,400.00	
E 601-49400-395 Water Sales Tax	\$ 8,264.00	\$ 2,011.00	\$ 12,000.00	\$ 12,000.00	
E 601-49400-404 Machinery/Equipment	\$ 449.28	\$ -	\$ 12,000.00	\$ 12,000.00	
E 601-49400-405 Other Maint./Repairs	\$ 24,239.41	\$ 4,317.53	\$ 25,000.00	\$ 25,000.00	
E 601-49400-430 Depreciation Exp	\$ -	\$ -	\$ 84,000.00	\$ 84,000.00	non cash item
E 601-49400-433 Dues and Subscriptions	\$ 3,529.33	\$ 3,521.00	\$ 3,800.00	\$ 3,800.00	Increase CGMC Dues
E 601-49400-445 Misc.	\$ -	\$ -	\$ 100.00	\$ 100.00	
E 601-49400-447 Training & School	\$ 400.00	\$ 573.00	\$ 1,000.00	\$ 1,000.00	
E 601-49400-510 Capital Outlay	\$ (0.36)	\$ -	\$ 50,000.00	\$ 252,000.00	Fund CIP
E 601-49400-513 Water Tower	\$ -	\$ -	\$ 7,500.00	\$ 7,500.00	
E 601-49400-518 Wellhead Protection	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	
E 601-49400-519 City Wells	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	
Transfers Out (Committed Debt Service)	\$ -	\$ -	\$ 70,000.00	\$ 70,000.00	committed debt to bond funds
	<b>\$ 263,482.27</b>	<b>\$ 127,704.01</b>	<b>\$ 591,800.00</b>	<b>\$ 797,800.00</b>	

	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
<b>SEWER FUND</b>					
<b>Revenues</b>					
R 602-36100-36100 Special Assessments	\$ 1,507.36	\$ -	\$ 2,000.00	\$ 2,000.00	30% of 4th Ave N Assessments-R/C
R 602-49450-34410 Trunk Charges	\$ -	\$ -	\$ -		
R 602-49450-36210 Interest	\$ 24,747.52	\$ 10,109.83	\$ 9,600.00	\$ 20,000.00	
R 602-49450-37170 Other	\$ 6,612,462.12	\$ 1,492,290.77	\$ 1,000.00	\$ 1,000.00	
R 602-49450-37200 Sewer Service Charge	\$ 848,735.30	\$ 387,280.96	\$ 825,000.00		
R 602-49450-37203 Sewer Combo	\$ 552,148.48	\$ 225,607.33	\$ 700,000.00		
R 602-49450-37205 Sewer Only	\$ 568.75	\$ 243.95	\$ 1,875.00		
R 602-49450-37206 Sewer Total	\$ 87,702.06	\$ 19,800.02	\$ 75,000.00		
R 602-49450-37210 I&I Penalty	\$ 5,685.63	\$ 2,564.40	\$ 5,000.00	\$ 5,000.00	
R 602-49450-37220 Storm Sewer Fee	\$ -	\$ 8,588.27	\$ -		
R 602-49450-37250 Sewer Hookup Fee	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	
	<b>\$ 8,133,557.22</b>	<b>\$ 2,146,485.53</b>	<b>\$ 1,620,475.00</b>	<b>\$ 1,630,875.00</b>	

	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
<b>SEWER FUND</b>					
<b>Expenses</b>					
E 602-49450-107 Salary	\$ 99,879.00	\$ 45,201.91	\$ 115,000.00	\$ 118,000.00	
E 602-49450-121 PERA	\$ 6,773.60	\$ 3,370.99	\$ 9,000.00	\$ 9,000.00	
E 602-49450-122 FICA	\$ 6,598.33	\$ 3,240.95	\$ 9,000.00	\$ 9,000.00	
E 602-49450-130 Insurance	\$ 11,745.68	\$ 250.05	\$ 70,000.00	\$ 71,000.00	Sewer Property Ins, Work Comp, 30% PW & Admin Employee Ins
E 602-49450-201 Office Expense	\$ 14,647.76	\$ 7,304.92	\$ 9,900.00	\$ 9,900.00	Increase with Silversmith GIS
E 602-49450-208 Supplies	\$ 3,127.55	\$ 2,753.86	\$ 3,500.00	\$ 3,500.00	
E 602-49450-209 Uniforms	\$ 1,745.30	\$ 685.95	\$ 2,000.00	\$ 2,000.00	
E 602-49450-212 Fuel	\$ 3,481.74	\$ 1,356.68	\$ 2,000.00	\$ 2,000.00	
E 602-49450-216 Chemicals and Products	\$ 4,637.73	\$ -	\$ 25,000.00	\$ 25,000.00	Increase - additional treatment costs
E 602-49450-241 Safety Equipment	\$ 346.85	\$ 258.34	\$ 3,500.00	\$ 3,500.00	
E 602-49450-303 Engineering Fees	\$ 10,153.63	\$ 1,061.00	\$ 10,000.00	\$ 10,000.00	
E 602-49450-304 Legal Fees	\$ -	\$ 249.00	\$ 1,000.00	\$ 1,000.00	
E 602-49450-322 Postage	\$ 2,900.00	\$ -	\$ 5,000.00	\$ 5,000.00	
E 602-49450-380 Utilities	\$ 11,328.28	\$ 6,315.83	\$ 60,000.00	\$ 60,000.00	
E 602-49450-385 Wastewater Analysis	\$ 8,172.32	\$ 3,486.12	\$ 6,000.00	\$ 6,000.00	
E 602-49450-404 Machinery/Equipment	\$ 1,088.68	\$ 830.01	\$ 5,000.00	\$ 5,000.00	
E 602-49450-405 Other Maint./Repairs	\$ 25,246.45	\$ 626.99	\$ 12,000.00	\$ 12,000.00	
E 602-49450-433 Dues and Subscriptions	\$ 2,907.33	\$ 2,900.00	\$ 2,000.00	\$ 2,000.00	
E 602-49450-445 Misc.	\$ -	\$ 172.00	\$ 5,000.00	\$ 5,000.00	
E 602-49450-447 Training & School	\$ 790.00	\$ 425.00	\$ 1,000.00	\$ 1,000.00	
E 602-49450-455 Depreciation Expense	\$ -	\$ -	\$ 130,000.00	\$ 130,000.00	Sarah to figure - non-cash item
E 602-49450-510 Capital Outlay	\$ -	\$ -	\$ 83,000.00	\$ 85,000.00	Fund CIP - needs to increase
E 602-49450-511 St. Cloud Regional Capital	\$ -	\$ 33,308.26	\$ -		
E 602-49450-512 St. Cloud Treatment Fees	\$ -	\$ -	\$ -		
E 602-49450-515 Wasterwater Expansion	\$ 13,977.91	\$ 162,307.25	\$ 25,000.00	\$ 25,000.00	only extras - Debt to cover main project
E 602-49450-516 I/I	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	
Transfers Out (Committed Debt Service)	\$ -	\$ -	\$ 100,000.00	\$ 175,000.00	ADD 75000 FOR THE COMMITTED PORTION FOR THE 2025 IMP PROJECT
<i>Estimated Annual Payments to St. Cloud</i>			\$ 405,000.00	\$ 405,000.00	will increase as gallons sent increases
<i>Estimated New Debt Payment (30 year loan)</i>			\$ 660,000.00	\$ 700,000.00	w/ PSIG funding
	<b>\$229,548.14</b>	<b>\$276,105.11</b>	<b>\$ 1,763,900.00</b>	<b>\$ 1,884,900.00</b>	

EDA-DOWNTOWN & HERBST	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
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Revenues					
R 500-50000-36210 Interest	\$ 628.82	\$ 433.41	\$ 150.00	\$ 800.00	
R 500-50000-36242 Loan Principal	\$ 20,471.83	\$ 21,085.99	\$ 21,085.99	\$ 21,718.57	Silt Sock Payment -Principal
R 500-50000-36243 Loan Interest	\$ 3,972.61	\$ 3,358.45	\$ 3,358.45	\$ 2,725.87	Silt Sock Payment - Interest
Transfer from Expendable Trust (Liq Acct)				\$ -	
	<b>\$ 25,073.26</b>	<b>\$ 24,877.85</b>	<b>\$ 24,594.44</b>	<b>\$ 25,244.44</b>	

\*check amortization in EDA/Silt Sock File

Expenses					
E 500-50000-303 Engineering Fees	\$ -	\$ -	\$ -	\$ -	
E 500-50000-304 Legal Fees	\$ -	\$ -	\$ -	\$ -	
E 500-50000-445 Misc.	\$ -	\$ -	\$ -	\$ -	
Herbst Payment	\$ 116,087.29	\$ -	\$ 145,000.00	\$ 145,000.00	
Downtown Revitalization					
	<b>\$ 116,087.29</b>	<b>\$ -</b>	<b>\$ 145,000.00</b>	<b>\$ 145,000.00</b>	

<b>TO BALANCE:</b>	\$ 91,014.03	\$ (24,877.85)	\$ -	\$ 119,755.56	
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<b>SWIMMING POOL FUND</b>	<b>2023 Total</b>	<b>2024 YTD</b>	<b>2024 Budget</b>	<b>2025 Budget</b>	<b>Notes</b>
<b>Revenues</b>					
R 616-45124-34720 Swimming Fees	\$ 80,728.39	\$ 48,239.50	\$ 70,000.00	\$ 70,000.00	
R 616-45124-36210 Interest	\$ 7,421.32	\$ 6,720.65	\$ 1,560.00	\$ 12,500.00	
R 616-45124-37170 Other	\$ -	\$ 300.00	\$ 100.00	\$ 100.00	
	<b>\$ 88,149.71</b>	<b>\$ 55,260.15</b>	<b>\$ 71,660.00</b>	<b>\$ 82,600.00</b>	
<b>Expenses</b>					
E 616-45124-107 Salary	\$ 71,696.63	\$ 25,214.99	\$ 42,000.00	\$ 72,000.00	
E 616-45124-121 PERA	\$ 795.67	\$ 901.21	\$ 1,600.00	\$ 1,600.00	
E 616-45124-122 FICA	\$ 5,426.24	\$ 1,833.10	\$ 3,200.00	\$ 5,500.00	
E 616-45124-130 Insurance	\$ 6,103.93	\$ 165.08	\$ 7,200.00	\$ 7,700.00	prop recomm 10%, WC - 20%
E 616-45124-208 Supplies	\$ 17,708.28	\$ 1,417.00	\$ 12,000.00	\$ 12,000.00	
E 616-45124-229 Materials	\$ -	\$ 783.14	\$ 1,000.00	\$ 1,000.00	
E 616-45124-240 Equipment	\$ 738.10	\$ 101.15	\$ 2,500.00	\$ 2,500.00	
E 616-45124-321 Telephone	\$ 548.30	\$ 241.31	\$ 480.00	\$ 480.00	
E 616-45124-380 Utilities	\$ 8,237.17	\$ 11.08	\$ 8,000.00	\$ 8,000.00	
E 616-45124-405 Other Maint./Repairs	\$ 4,438.07	\$ 1,954.57	\$ 6,000.00	\$ 6,000.00	
E 616-45124-445 Misc.	\$ 1,541.88	\$ 1,099.28	\$ 1,000.00	\$ 1,000.00	
E 616-45124-447 Training & School	\$ 2,895.00	\$ -	\$ 900.00	\$ 900.00	
E 616-45124-510 Capital Outlay	\$ 21,755.00	\$ -	\$ 10,000.00	\$ 20,000.00	
	<b>\$ 141,884.27</b>	<b>\$ 33,721.91</b>	<b>\$ 95,880.00</b>	<b>\$ 138,680.00</b>	
<b>TO BALANCE:</b>	\$ 53,734.56	\$ (21,538.24)	\$ (20,780.00)	\$ 56,080.00	
				137.05%	% Change

FIRE FUND	2023 Total	2024 YTD	2024 Budget	2025 Budget	Notes
<b>Revenues</b>					
R 699-42200-33422 State Aid - Public Safety	\$ 130,079.25	\$ -	\$ -	\$ -	In/Out with Relief Pmt
R 699-42200-34206 Municipal Contracts	\$ 257,257.00	\$ 149,045.00	\$ 224,000.00	\$ 275,000.00	Estimated increase?
R 699-42200-34207 Individual Contracts	\$ -	\$ -	\$ -	\$ -	
R 699-42200-34208 Individual Fire Calls	\$ 37,305.00	\$ 1,910.00	\$ 26,000.00	\$ 26,000.00	
R 699-42200-34220 Grant	\$ 53,492.38	\$ -	\$ 3,000.00	\$ 2,000.00	
R 699-42200-36210 Interest	\$ 7,436.78	\$ 953.37	\$ 540.00	\$ -	
R 699-42200-37170 Other	\$ 54,994.46	\$ 12,787.95	\$ -	\$ -	
R 699-42200-39101 Fixed Asset Sale	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 540,564.87</b>	<b>\$ 164,696.32</b>	<b>\$ 253,540.00</b>	<b>\$ 306,000.00</b>	

<b>Expenditures</b>					
E 699-42200-107 Salary	\$ 55,045.28	\$ 516.58	\$ 62,000.00	\$ 82,000.00	
E 699-42200-121 PERA	\$ 89.58	\$ 31.13	\$ 400.00	\$ 400.00	7.5% of only FT staff wages
E 699-42200-122 FICA	\$ 4,199.56	\$ 34.54	\$ 4,800.00	\$ 6,300.00	7.65% of all wages (both SS & Medc)
E 699-42200-130 Insurance	\$ 27,782.85	\$ 812.24	\$ 32,000.00	\$ 35,500.00	Increase to work comp insurance
E 699-42200-201 Office Expense	\$ 2,691.78	\$ 1,141.22	\$ 4,000.00	\$ 4,000.00	
E 699-42200-208 Supplies	\$ 5,222.29	\$ 605.76	\$ 6,000.00	\$ 6,000.00	
E 699-42200-212 Fuel	\$ 5,064.62	\$ 2,245.20	\$ 7,000.00	\$ 7,000.00	
E 699-42200-240 Equipment	\$ 27,026.28	\$ 9,332.57	\$ 25,000.00	\$ 30,000.00	
E 699-42200-321 Telephone	\$ 2,691.76	\$ 1,197.91	\$ 3,100.00	\$ 4,100.00	
E 699-42200-325 Two-Way Radio	\$ 3,107.71	\$ -	\$ 5,000.00	\$ 5,000.00	
E 699-42200-380 Utilities	\$ 6,324.71	\$ 2,331.53	\$ 7,400.00	\$ 7,400.00	
E 699-42200-401 Building Maint.	\$ 3,024.51	\$ 412.49	\$ 7,000.00	\$ 12,000.00	
E 699-42200-405 Other Maint./Repairs	\$ 4,529.16	\$ 1,631.75	\$ 14,500.00	\$ 14,500.00	
E 699-42200-407 Vehicle Maint/Repair	\$ 18,692.33	\$ 237.78	\$ 18,000.00	\$ 21,000.00	
E 699-42200-433 Dues and Subscriptions	\$ 1,130.00	\$ 1,134.00	\$ 1,500.00	\$ 1,500.00	
E 699-42200-445 Misc.	\$ 43,654.51	\$ 1,397.33	\$ 3,700.00	\$ 3,700.00	Fire Prevention
E 699-42200-447 Training & School	\$ 16,693.48	\$ 10,761.42	\$ 10,000.00	\$ 15,000.00	
E 699-42200-453 Relief Ass n Payment	\$ 8,500.00	\$ -	\$ 9,500.00	\$ 10,000.00	
E 699-42200-454 State Relief Ass n Payment	\$ 73,840.75	\$ -	\$ -	\$ -	
E 699-42200-457 Medical Expense	\$ 2,535.00	\$ -	\$ 4,000.00	\$ 4,000.00	
E 699-42200-458 Clothing	\$ 424.00	\$ 128.98	\$ 2,000.00	\$ 2,000.00	
E 699-42200-459 Fire Truck Payment	\$ -	\$ -	\$ 70,000.00	\$ 70,000.00	60k payback - 10k replenish fire cash
E 699-42200-510 Capital Outlay	\$ 62,577.91	\$ 10,000.00	\$ 40,000.00	\$ 138,000.00	CIP calling for \$135,000
	<b>\$ 374,848.07</b>	<b>\$ 43,952.43</b>	<b>\$ 336,900.00</b>	<b>\$ 479,400.00</b>	

<b>TO BALANCE:</b>	\$ (165,716.80)	\$ (120,743.89)	\$ 83,360.00	\$ 173,400.00	
			\$ 2.45	52%	% Change

**Cash Balances as of June 30, 2024**

100 - General Fund	\$	1,269,526
609 - Expendable Trust Fund	\$	249,692
601 - Water Fund	\$	2,163,011
602 - Sewer Fund	\$	1,848,524
699 - Fire Dept. Fund	\$	801,982
616 - Swimming Pool Fund	\$	254,669
301 - Revolving Loan Fund	\$	(27,920)
500 - Economic Development Authority	\$	16,482
250 - Grant Loan Fund	\$	121,038
378 - TIF #1-8 (Gorecki)	\$	-
379 - TIF #1-9 (Silt Sock)	\$	53,146
425 - Equipment Fund	\$	(96,812)
410 - Street Projects Fund	\$	23,093
208 - 2008 Improvement Bond	\$	515,567
211 - 2011 Improvement Bond	\$	-
215 - 2015 Improvement Bond	\$	65,871
218 - 2018 Improvement Project	\$	(278,164)
	\$	<u>6,979,705</u>

<b>Water Exp</b>	<b>Water Rev</b>	<b>Difference*</b>
\$ 797,800.00	\$ 633,350.00	\$ (164,450.00)

<b>Sewer Exp</b>	<b>Sewer Rev</b>	<b>Difference*</b>
\$ 1,884,900.00	\$ 1,630,875.00	\$ (254,025.00)

\*Differences includes depreciation estimates (non-cash item)

Water =	\$ 84,000.00
Sewer =	\$ 130,000.00

\*2011 Bond Transferred Here

**Amount Needed to Balance the Budget:**

General Fund	\$1,654,098.00	
Fire Department	173,400.00	
Swimming Pool	56,080.00	CIP funding is not as high as called for.
2020 Refunding (2008 & 2011)	252,000.00	
2015 Improvement Bond	34,000.00	
2018 Improvement Bond	184,208.00	Levy starts in 2025
EDA Fund	119,756.00	
Total Amount Needed	<u>\$2,473,542.00</u>	
Less Gov't Aid	<u>952,526.00</u>	Updated 7/24/23
Proposed Levy	<u>\$1,521,016.00</u>	

The proposed levy is an increase/decrease of: \$120,826.00  
 The LGA is an increase of: \$1,180.00

**9.44% Levy Increase**  
 Tax Capacity Figures coming 8/5/24 4.60%

2024 Payment Schedule

COMBINED BELOW

<u>2015 Improvement Bond</u> 4th Avenue South	2/1/2025	Assessments:	\$ 712,934.00	Balance:	\$575,000.00	Principal:	\$ 70,000.00	Interest:	\$ 8,025.00	Balance:	\$505,000.00
	8/1/2025	Taxes:	\$ 34,000.00			Principal:	\$ -	Interest:	\$ 6,975.00		
		Water:	\$ 10,000.00								
		Sewer:	\$ 10,000.00								
<u>2018 Improvement Bond</u> Dewey, Gopher, 2nd, 3rd	2/1/2025	Assessments:	\$ 1,749,493.00	Balance:	\$2,265,000.00	Principal:	\$ 25,000.00	Interest:	\$ 34,300.00	Balance:	\$2,240,000.00
	8/1/2025	Taxes:	\$ -			Principal:	\$ -	Interest:	\$ 33,925.00		
		Water:	\$ 38,000.00								
		Sewer:	\$ 27,000.00								
<u>2020A Refunding (2008 &amp; 2011)</u> East End Improvements Pine & Glen Street	2/1/2025	Assessments:	\$ 512,874.00	Balance:	\$1,110,000.00	Principal:	\$409,000.00	Interest:	\$3,974.50	Balance:	\$701,000.00
	8/1/2025	Taxes:	\$ 252,000.00			Principal:	\$0.00	Interest:	\$2,031.75		
		Water:	\$ 20,000.00								
		Sewer:	\$ 63,000.00								
2008 was increased to 63k in 2020 - need to increase this moving forward to match transfers resolution											
<b>Total Taxes:</b>		<b>\$ 286,000.00</b>		<b>\$3,950,000.00</b>		<b>\$ 504,000.00</b>		<b>\$ 89,231.25</b>		<b>\$3,446,000.00</b>	



**CAPITAL IMPROVEMENT PLAN**  
**General Fund Equipment**

Uses of Funding		Scheduled Life Replacement	2024	2025	2026	2027	2028	2029	2030	2031+	Total	Annual
<b>Administration</b>												
City Hall Front Counter/Push Btn Door/Windows	20	2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	\$ 1,750
City Hall Flooring	20	2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 1,500
Library Flooring	20	2042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	\$ 1,750
City Hall Server	7	2025	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 2,857
City Hall Work Counter	20	2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ 7,500	\$ 375
City Hall/Library Heating/Cooling System	20	2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 2,500
City Hall Roof	20	2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 3,500
Land Use Plan	10	2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 5,000
Electronic Filing System Financial Processes	15	2024	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 667
Compensation Study	10	2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 1,500
Housing Study	15	2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 667
Finance Software	10	2024	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 750
Council Tablets	5	2025	\$ -	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ 1,400
Council Microphones	10	2025	\$ -	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ 1,400
City Hall Bathroom Renovations	15	2026	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 667
City Hall Renovations	20	2024	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 5,000
Website Redesign	10	2025	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 1,000
Welcome to Foley Signs	20	2024	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 1,500
Facilities Plan	20	2024	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 1,500
Phone System	15	2025	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 1,000
<b>Police</b>												
Squad Car #8801 w/ Equipment & Computer	5	2025	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 16,000
Squad Car #8800 w/ Equipment & Computer	5	2026	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 16,000
Radios - PD & PW	7	2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ 2,857
Siren	20	2026	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 2,000
Body Cameras/Squad Car Cameras (w/ county upgrade)	5	2026	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 9,000
<b>Parks</b>												
Lion's Park Shelter Improvements (Bathrooms)	10	2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 1,000
Holdridge Park Shelter Improvements	10	2024	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 1,000
Norway Drive Park Improvements	10	2023	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 500
Scout House Improvements	10	2028	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ 500
Trail Improvements	3	2025	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 3,333
TAP Grant South Trail Improvements	20	2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 2,500
1 Ton Chevy Pickup #1601	12	2028	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ 3,750
1 Ton Chevy Pickup - Dump #1602	10	2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 5,000
1/2 Ton Chevy Pickup #9802	10	2026	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 4,500
Park Improvements (Equip, courts, etc.)-Pieleball	3	2024	\$ 60,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,000	\$ 30,000
Park Play Structures (Holdridge)	20	2025	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 70,000	\$ 3,500
Toro Mower	8	2027	\$ -	\$ -	\$ -	\$ 28,000	\$ -	\$ -	\$ -	\$ -	\$ 28,000	\$ 3,500
Dog Park	10	2026	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 1,000
<b>Public Works</b>												
Boom Truck	20	2043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,000	\$ 138,000	\$ 6,900
Street Sweeper Upgrade (2)	20	2043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ 145,000	\$ 7,250
GIS System Mapping	10	2026	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 1,000
1/2 Ton Chevy Pickup #0602	12	2024	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 4,167
906 CAT	20	2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ 3,750
Mack Plow Truck #2101	20	2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,000	\$ 240,000	\$ 12,000
New Holland Tractor	20	2025	\$ -	\$ 63,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,000	\$ 3,150

Asphalt Roller	20	2026	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 750
Asphalt Hot Box	20	2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 1,000
721 Case Loader	20	2037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,000	\$ 170,000	\$ 8,500
Ford Dump Truck (Snow Haul)	15	2024	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 4,000
Air Compressor	15	2025	\$ -	\$ -	\$ 37,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,000	\$ 2,467
Sterling Snow Plow #0101	20	2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ 12,500
98' Freightliner Dumptruck (used) #9801	15	2025	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 4,667
95' Freightliner Dumptruck (used) #9501	15	2026	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 4,667
Bobcat	20	2025	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 3,000
Shed Addition - Secure Vehicle Storage (3)	20	2050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 7,500
Salt Shed	20	2041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 5,000
Tandem Dump Truck (Volvo) #9903	20	2026	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 3,000
John Deere Lawn Mower	8	2025	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 5,000
Reversible Plow for 906 CAT	20	2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 1,250
<b>Total</b>			<b>\$325,000</b>	<b>\$309,000</b>	<b>\$437,000</b>	<b>\$133,000</b>	<b>\$120,000</b>	<b>\$250,000</b>	<b>\$105,000</b>	<b>\$1,485,500</b>	<b>\$3,164,500</b>	<b>\$250,491</b>	

**Sources of Funding**

	2024	2025	2026	2027	2028	2029	2030	2031+	Total
Equipment Fund Levy	\$ 300,000	\$ 180,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 2,597,000
Expendable Trust Funds (Old Liquor)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety Funds - POLICE (one-time allotment - only for PS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,000
<b>Total</b>	<b>\$ 300,000</b>	<b>\$ 180,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 2,456,000</b>

**Change in Equipment Fund**

	2024	2025	2026	2027+	2028	2029	2030	2031+	
Annual Surplus (Deficiency)	\$ (25,000)	\$ (129,000)	\$ (237,000)	\$ 67,000	\$ 80,000	\$ (50,000)	\$ 95,000	\$ (1,285,500)	\$ (708,500)
Estimated Beginning Balance	\$ 259,000	\$ 94,000	\$ (35,000)	\$ (272,000)	\$ (205,000)	\$ (125,000)	\$ (175,000)	\$ (80,000)	\$ (80,000)
Adjustments	\$ (140,000)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Ending Balance	\$ 94,000	\$ (35,000)	\$ (272,000)	\$ (205,000)	\$ (125,000)	\$ (175,000)	\$ (80,000)	\$ (1,365,500)	\$ (788,500)

Need to increase operating budget for smaller equipment.

**CITY OF FOLEY**

**CITY OF FOLEY  
CAPITAL IMPROVEMENT PLAN**

**Streets Plan**

Uses of Funding	Life	Scheduled Replacement	Year										Total	Annual	
			2023	2024	2025	2026	2027	2028	2029	2030	2031+				
4th Avenue South	30	2045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -
Kampa Meadows	30	2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -	\$ -
Balsam Drive	30	2027	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 50,000
Birch Drive	30	2027	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 33,333
Oak Drive	30	2026	\$ -	\$ -	\$ -	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300,000	\$ 43,333
Elm/Maple Drive	30	2027	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 33,333
East End (Dewey, 6th, 7th, 8th, etc.)	30	2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300,000	\$ -	\$ 1,300,000	\$ 43,333
Stanley/Fraser Drive	30	2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 33,333
Kathryn Lane	30	2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 33,333
Norway Drive	30	2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -	\$ -
3rd Avenue/Murphy	30	2025	\$ -	\$ -	\$ 1,560,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,560,000	\$ 52,000
4th Avenue N (only sewer/water) CSAH	30	2025	\$ -	\$ -	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000	\$ 23,333
Broadway Avenue N/Parent St.	30	2025	\$ -	\$ -	\$ 1,640,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,640,000	\$ 54,667
Glen Street Overlay	30	2049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -
Parent Addition	30	2026	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 50,000
Dewey/2nd/3rd Avenue (w/ CSAH)	30	2048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000	\$ -	\$ -
Gopher	30	2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ -	\$ -
Hill & Badger	30	2026	\$ -	\$ -	\$ -	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000	\$ 23,333
13th Avenue Drain Tile - Possibity bid w/ 2025	15	2024	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 3,333
Mariah Drive Drain Tile	15	2024	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 1,000
Highway 23 Additional City Work	30	2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000	\$ 8,333
Broadband Interduct (Additional)	30	2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -
City Hall Alley	30	2049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ -
Overlay/Sealcoating		Annual	\$ -	\$ 88,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 228,000	\$ 20,000
Industrial Park Expansion	30	2025	\$ -	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000	\$ 20,000
<b>Total</b>			\$ 0	\$ 88,000	\$ 5,785,000	\$ 3,520,000	\$ 3,520,000	\$ 20,000	\$ 20,000	\$ 2,570,000	\$ 13,710,000	\$ 15,543,000	\$ 492,664		

Sources of Funding	2023	2024	2025	2026	2027	2028	2029	2030	2031+	Total
Streets CIP Levy	\$ 175,000	\$ 150,000	\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,915,000
Bonds	\$ -	\$ -	\$ 3,900,000							\$ 6,480,000
School Reimbursement		\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 68,000
DEED Grant - 50% if received for Ind Park		\$ -	\$ 900,000							\$ 900,000
General Fund/Expendable Trust Transfers			\$ 900,000							\$ 900,000
Franchise Fee Transfers	\$ -	\$ -	\$ 75,000	\$ -	\$ -					\$ 75,000
City Assist (for streets only)	\$ -	\$ -	\$ -	\$ -	\$ -					\$ 89,348
ARPA										
<b>Total</b>	\$ 175,000	\$ 158,500	\$ 5,883,500	\$ 208,500	\$ 208,500	\$ 208,500	\$ 208,500	\$ 208,500	\$ 208,500	\$ 8,552,348

Change in Street Projects Fund (410)	2023	2024	2025+	2026	2027	2028	2029	2030	2031+	Total
Annual Surplus (Deficiency)	\$ 175,000	\$ 70,500	\$ 98,500	\$ (3,311,500)	\$ (3,311,500)	\$ 188,500	\$ 188,500	\$ (2,361,500)	\$ (13,501,500)	
Estimated Beginning Balance	(\$210,000)	\$30,095	\$100,595	\$199,095	(\$3,112,405)	(\$6,423,905)	(\$6,235,405)	(\$6,046,905)	(\$8,408,405)	
Adjustments to Ending Balance	\$ 65,095									
<b>Estimated Ending Balance</b>	<b>\$30,095</b>	<b>\$100,595</b>	<b>\$199,095</b>	<b>(\$3,112,405)</b>	<b>(\$6,423,905)</b>	<b>(\$6,235,405)</b>	<b>(\$6,046,905)</b>	<b>(\$8,408,405)</b>	<b>(\$21,909,905)</b>	



City of Foley  
Investments 2023

Stifel - was Columbia Mgmt Current Yr Earn \$ 9,113.92

		Orig Purch	Prior Earn	2022 Gain/Loss	2023 Gain/Loss	Liquidation	Total
General	79%	\$ 154,206.61	\$ 353,443.13	\$ (64,861.85)	\$ 7,200.00	\$ 449,987.89	\$ (0.00)
Water	21%	\$ 40,000.00	\$ 94,790.05	\$ (17,241.76)	\$ 1,913.92	\$ 119,462.21	\$ 0.00
		\$ 194,206.61	\$ 448,233.18	\$ (82,103.61)	\$ 9,113.92	\$ 569,450.10	\$ 0.00

Stifel acct liquidated 12/10/23 to invest in Northland CD's under Liquor/Water Acct below

Putnam Investments Current Yr Earn \$ 39,055.06

		Orig Purch	Prior Earn	2022 Gain/Loss	2023 Gain/Loss	Liquidation	Total
General	23.50%	\$ 8,761.22	\$ 272,303.71	\$ (30,170.67)	\$ 9,177.94	\$ -	\$ 260,072.19
Water	6.20%	\$ 23,986.00	\$ 49,807.22	\$ (7,959.92)	\$ 2,421.41	\$ -	\$ 68,254.71
Sewer	47.20%	\$ 174,950.54	\$ 388,776.70	\$ (60,598.12)	\$ 18,433.99	\$ -	\$ 521,563.10
Fire	15.50%	\$ 101,137.00	\$ 83,851.54	\$ (19,899.81)	\$ 6,053.53	\$ -	\$ 171,142.26
Pool	7.60%	\$ 61,577.00	\$ 29,532.20	\$ (9,757.32)	\$ 2,968.18	\$ -	\$ 84,320.06
		\$ 370,411.76	\$ 824,271.37	\$ (128,385.84)	\$ 39,055.06	\$ -	\$ 1,105,352.33

Franklin Templeton Current Yr Earn \$ (2,532.74)

		Orig Purch	Prior Earn	2022 Gain/Loss	2023 Gain/Loss	Liquidation	Total
Liquor	95.24%	\$ 100,000.00	\$ 203,036.37	\$ (31,282.38)	\$ (2,412.18)	\$ 269,341.81	\$ (0.00)
Sewer	4.76%	\$ 5,000.00	\$ 10,145.83	\$ (1,563.46)	\$ (120.56)	\$ 13,461.81	\$ 0.00
		\$ 105,000.00	\$ 213,182.20	\$ (32,845.84)	\$ (2,532.74)	\$ 282,803.62	\$ 0.00

Franklin acct liquidated 11/15/23 to invest in Northland CD's under Liquor/Water Acct below

**TOTAL GAIN/LOSS: \$ 45,702.61**

Northland CD's Current Yr Earn \$ -

		Orig Purch	Prior Earn	2022 Gain/Loss	2023 Gain/Loss	Liquidation	Total
Liquor		\$ 237,000.00		\$ -	\$ -	\$ -	\$ 237,000.00
Water		\$ 237,000.00		\$ -	\$ -	\$ -	\$ 237,000.00
General		\$ 237,000.00		\$ -	\$ -	\$ -	\$ 237,000.00
Water		\$ 237,000.00		\$ -	\$ -	\$ -	\$ 237,000.00
		\$ 948,000.00	\$ -	\$ -	\$ -	\$ -	\$ 948,000.00

Fund Distributions

General	SUM	\$ 770,344.68
Grant Loan		\$ 30,709.68
Water	SUM	\$ 716,751.96
Sewer	SUM	\$ 694,786.14
Fire		\$ 185,911.53
Pool		\$ 124,489.27
Liquor		\$ 217,500.00
08 Bond		\$ 57,049.48
11 Bond		\$ 34,719.05
15 Bond		\$ 20,133.66
18 Bond		\$ 194,242.70
EDA		\$ 6,714.18
<b>Total Other Investments</b>		<b>\$ 3,053,352.33</b>

2023 Adjustments

General	\$ 16,377.94
Water	\$ 4,335.34
Sewer	\$ 18,379.80
Fire	\$ 6,053.53
Pool	\$ 2,968.18
Liquor	\$ (2,412.18)
<b>Total Adjustments</b>	<b>\$ 45,702.61</b>

Additional Other (Northland)

Investments Sewer	\$ 38,933.63
Gain/Loss	66.37
<b>Total</b>	<b>\$ 39,000.00</b>

Falcon CD's

Current Yr Earn \$ -

	Orig Purch	Prior Earn	2022 Gain/Loss	2023 Gain/Loss	Liquidation	Total
100 General	\$ 175,402.09		\$ -	\$ -	\$ -	\$ 175,402.09
Park	\$ 35,692.75		\$ -	\$ -	\$ -	\$ 35,692.75
Police	\$ 17,968.43		\$ -	\$ -	\$ -	\$ 17,968.43
Street	\$ 44,209.22		\$ -	\$ -	\$ -	\$ 44,209.22
250 Grant Loan	\$ 30,709.68		\$ -	\$ -	\$ -	\$ 30,709.68
601 Water	\$ 193,997.24		\$ -	\$ -	\$ -	\$ 193,997.24
602 Sewer	\$ 134,223.04		\$ -	\$ -	\$ -	\$ 134,223.04
616 Pool	\$ 40,169.21		\$ -	\$ -	\$ -	\$ 40,169.21
699 Fire	\$ 14,769.27		\$ -	\$ -	\$ -	\$ 14,769.27
208 08 Bond	\$ 57,049.48		\$ -	\$ -	\$ -	\$ 57,049.48
208 11 Bond	\$ 34,719.05		\$ -	\$ -	\$ -	\$ 34,719.05
215 2015 Bond	\$ 20,133.66		\$ -	\$ -	\$ -	\$ 20,133.66
218 2018 Bond	\$ 194,242.70		\$ -	\$ -	\$ -	\$ 194,242.70
500 EDA	\$ 6,714.18		\$ -	\$ -	\$ -	\$ 6,714.18
	<u>\$ 1,000,000.00</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000.00</u>

\$ 3,053,352.33